

INDO-BANGLA PHARMACEUTICALS PLC

STATEMENT OF FINANCIAL POSITION

As at 31st March 2026

Particulars	Notes	Amounts in Taka	
		31 March 2026	30 June 2025
ASSETS:			
Non-current Assets:			
		1,277,690,104	1,298,261,253
Property, Plant and Equipment	3.00	1,244,046,107	1,264,563,706
Intangible Assets	4.00	422,450	476,000
Capital Work In Progress	5.00	33,221,547	33,221,547
Current Assets:			
		440,719,138	425,847,942
Inventories	6.00	84,582,859	103,569,933
Trade & Other Receivables	7.00	240,984,035	196,238,245
Advance, Deposits and Prepayments	8.00	113,570,696	121,696,790
Cash and Cash equivalents	9.00	1,581,548	4,342,975
TOTAL ASSETS		<u>1,718,409,241</u>	<u>1,724,109,195</u>
EQUITY AND LIABILITIES			
Shareholders' Equity:			
		1,459,072,719	1,456,282,611
Share Capital	10.00	1,162,051,780	1,162,051,780
Retained Earnings	11.00	297,020,939	294,230,831
NON-CURRENT LIABILITIES			
		155,193,439	150,241,186
Deferred Tax Liability	12.00	155,193,439	150,241,186
Current Liabilities:			
		104,143,084	117,585,399
Short Term Loan	13.00	18,146,085	20,000,000
Unclaimed Dividend	14.00	14,919,159	14,800,807
Provision for WPPF	15.00	454,537	-
Trade Payables and Other Payable	16.00	4,527,416	18,473,871
Provision for Taxes	17.00	53,176,774	51,828,396
Liabilities for Expenses	18.00	12,919,113	12,482,325
Total Liabilities		<u>259,336,523</u>	<u>267,826,586</u>
TOTAL OWNER'S EQUITY AND LIABILITIES		<u>1,718,409,241</u>	<u>1,724,109,195</u>
Net Asset Value (NAV) Per Share		12.56	12.53

Annexed notes from an integral part of these financial statements.

 Chief Financial Officer	 Company Secretary	 Director	 Managing Director	 Chairman
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Dhaka

Date: 30 April, 2026

INDO-BANGLA PHARMACEUTICALS PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)

For the third quarter ended 31st March 2026

Particulars	Notes	Amounts in Taka			
		1st Jul 2025 to 31st Mar 2026	1st Jul 2024 to 31st Mar 2025	1st Jan 2026 to 31st Mar 2026	1st Jan 2025 to 31st Mar 2025
Net Sales Revenue	19.00	134,837,745	76,915,773	42,811,268	21,889,483
Less: Cost of Sales	20.00	99,984,329	69,503,850	33,679,336	22,529,007
Gross Profit		34,853,416	7,411,923	9,131,932	(639,524)
Less: Operating Expenses:		25,308,140	19,847,164	6,332,131	7,632,290
Administrative Expenses	21.00	18,753,497	12,857,709	5,475,456	4,910,745
Financial Expenses	22.00	2,291,252	3,614,963	149,968	1,116,468
Selling & Distributing Expenses	23.00	4,263,391	3,374,492	706,707	1,605,077
Profit from Operations		9,545,276	(12,435,240)	2,799,801	(8,271,814)
Add: Non Operating Income:	24.00	-	66,000	-	16,000
Profit before Contribution to WPPF & Welfare Fund		9,545,276	(12,369,240)	2,799,801	(8,255,814)
Less: Contribution to WPPF & Welfare Fund		454,536.95	-	133,324	-
Profit before Tax		9,090,739	(12,369,240)	2,666,477	(8,255,814)
Less: Income Tax Expenses:		6,300,630	7,282,142	2,078,864	2,403,686
Current Tax	25.00	1,348,377	474,695	428,113	134,537
Deferred Tax	11.00	4,952,253	6,807,447	1,650,751	2,269,149
Net Profit for the period		2,790,109	(19,651,382)	587,613	(10,659,500)
Basic Earnings per share (EPS)	26.00	0.02	(0.17)	0.01	(0.09)

Annexed notes form an integral part of these financial statements.


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

Dhaka

Date: 30 April, 2026

INDO-BANGLA PHARMACEUTICALS PLC
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
For the third quarter ended 31st March, 2026


Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at 01-07-2025	1,162,051,780	294,230,830	1,456,282,610
Net Profit for the period	-	2,790,109	2,790,109
Balance as at 31-03-2026	1,162,051,780	297,020,939	1,459,072,719

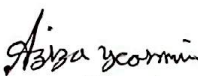
INDO-BANGLA PHARMACEUTICALS PLC
STATEMENT OF CHANGES IN EQUITY
For the third quarter ended 31st March 2025

Particulars	Share Capital	Retained Earnings	Total Equity
Balance as at 01-07-2024	1,162,051,780	418,791,168	1,580,842,948
Net Profit for the period	-	(19,651,381)	(19,651,381)
Balance as at 31-03-2025	1,162,051,780	399,139,787	1,561,191,567

Annexed notes form an integral part of these financial statements.


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

Dhaka
Date: 30 April , 2026

INDO-BANGLA PHARMACEUTICALS PLC

STATEMENT OF CASH FLOWS (Un-Audited)

For the Period ended 31st March 2026

Particulars	Notes	Amount in Taka	
		31 March 2026	31 March 2025
Cash Flows from Operating Activities			
Cash receipts from customers	29.00	90,091,955	72,698,466
Cash receipts from others income	30.00	-	66,000
Cash payment to Suppliers	31.00	(58,203,169)	(45,142,745)
Cash payment to Employees		(18,977,082)	(16,681,044)
Cash payment to Others		(11,646,317)	(8,608,021)
Cash Generate from operation		1,265,386	2,332,656
Cash payment against income Tax		-	-
Net Cash generated from Operating Activities	32.00	1,265,386	2,332,656
Cash Flow from Investing Activities			
Acquisition of property, plant and equipment		-	-
Paid for land (BSCIC Barisal)		-	-
Net Cash used in Investing Activities		-	-
Cash Flows from Financing Activities			
Short Term Loan		(1,853,915)	(4,200,000)
Paid for Interest on Loan		(2,291,251)	(3,305,237)
Paid for other financing activities		118,352	-
Net Cash Used in Financing Activities		(4,026,814)	(7,505,237)
Net increase/(Decrease) in Cash and Cash equivalents		(2,761,427)	(5,172,581)
Cash and Cash Equivalents at beginning of the period		4,342,975	10,395,429
Cash and Cash Equivalents on Dividend Accounts		-	-
Cash and Cash Equivalent at end of the Period		1,581,548	5,222,848
Net Operating Cash Flows Per Share (NOCFPS)	28.00	0.01	0.02

Annexed notes form an integral part of these financial statements.


Chief Financial Officer


Company Secretary


Director


Managing Director


Chairman

Dhaka

Date: 30 April, 2026

INDO-BANGLA PHARMACEUTICALS PLC

Notes to the Financial Statements and other explanatory information.

As at and for the Period ended March 31, 2026

1.00 REPORTING ENTITY

1.01 Background of the Company

Indo-Bangla Pharmaceuticals PLC was incorporated as a private Limited Company under the Companies Act-1994 on 18 June 2014 vide registration no.C-116665/14 through takeover of M/S. Indo-Bangla Pharmaceutical Works, a proprietorship business since pre-liberation period. The company has been converted into public limited company on 21-10-2014. Registered office of the company and Factory is at Aziz Bhaban, College Road, Barisal. Authorized capital of the company is Tk.1, 500,000,000 divided into 150,000,000 ordinary shares of Tk.10 each. Paid up capital of the company Tk.1,162,051,780 divided into 116,205,178 ordinary shares of Tk. 10 each.

1.02 Registered Office of the Company

The registered office of the Company and the Factory is located at 729, College Road, Barisal Sadar, Barisal and having its Corporate office at Polt-183 (7th floor) Block-B, Ahmed Akbar Sobhan Road, Basundhara R/A, Baridhara, Dhaka-1229.

1.03 Nature of the business

The Company is engaged in manufacturing and selling of all kinds of medicine (excluding Antibiotic), medical preparations drugs & chemicals (Human Health) with due approval of Drug Administration Authority. The company applied for permission for production and selling of veterinary medicine also.

2.00 BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS:

2.01 Presentation of Financial Statements

The Financial Statements of the Company are prepared on a going concern Basis under historical cost convention and in accordance with the International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other laws & regulation in Bangladesh applicable to the Company.

2.02 Going Concern

The company has adequate resources to continue its operation for the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. As such, the directors intended to adopt the going concern Basis in preparing the financial statements.

2.03 Accrual Basis

The financial statements have been prepared, except Statements of Cash Flows, using the accrual Basis of accounting.

2.04 Reporting Period

The financial Statements have been prepared covering three month from July 01, 2025 to March 31, 2026.

2.05 Components of the Financial Statements

According to IFRS-1 "presentation of the Financial Statements" the complete set of financial statements includes the following components;

- a) Statement of Financial Position as at 31 March, 2026;
- b) Statement of Profit or Loss and other Comprehensive Income for the period from 1st July 2025 to 31st March, 2026;
- c) Statement of Changes in Equity for the period ended 31 March, 2026;
- d) Statement of Cash Flows for the period ended 31 March, 2026; and
- e) Notes comprising a summary of significant accounting policies and other explanatory information.

2.06 Accounting Policies & Estimates

The preparation of these financial statements is in conformity with IAS and IFRS which require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlying assumptions are reviewed on an ongoing basis and used for accounting of certain terms such as provision for expenses and depreciation.

2.07 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "the Framework for the preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IASs) and Bangladesh Securities and Exchange Commission (BSEC) guideline.

2.08 Statement of Cash flows

Statement of Cash flows have been prepared in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS-7 which provides that "Entities are encouraged to report cash flows from operating activities using the direct method".

2.09 Applicable accounting standards

The following IAS and IFRS are applicable for the financial statements for the year under review:

IASs:

IAS -1	Presentation of Financial Statements
IAS -2	Inventories
IAS -7	Statements of Cash flows
IAS -8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant and Equipment
IAS -19	Employee Benefits
IAS-24	Related Party Disclosures
IAS- 32	Financial Instruments Presentation
IAS-33	Earnings Per Share
IAS-36	Impairment of Assets
IAS- 37	Provisions, Contingent Liabilities and Contingent Assets

IFRSs:

IFRS 7	Financial Instruments: Disclosures
IFRS 8	Operating Segments
IFRS 9	Financial Instruments
IFRS 15	Revenue from Contracts with Customers

2.10 Property, Plant and Equipment

2.10.1 Recognition and Measurement

All Property, Plant and Equipment are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non- refundable taxes.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its costs can be measured reliably. The cost of the day to day maintaining cost on PPE is recognized in the Statements of Profit or Loss and other Comprehensive Income as incurred.

2.10.2 Depreciation

Depreciation on Property, Plant and Equipment other than Land has been computed during the year using the reducing balance method. Depreciation has been charged on addition when the related Property, Plant and Equipment are available for use as per management intention. Depreciation has been charged at following rates:

Name of Assets	Rate	Rate
	As at 30 th Sep 2026	As at 30 th June 2025
Land and Land Development	0%	0%
Building	2.50%	2.50%
Civil Works	5%	5%
Machineries & Equipment	2%	3%
Micro biological Lab	3%	3%
Factory Air Condition	10%	10%
Generator	3%	3%
Sub-Station (electricity) 630 KVA	10%	10%
Furniture & Fixture	10%	10%
Office Equipment	10%	10%
SEP Decoration	10%	10%
Office Decoration	10%	10%
Computer	10%	10%
Air Condition	10%	10%
Transport	10%	10%
Water Plant	10%	10%
ETP Plant	10%	10%

2.10.3 Retirement and Disposals

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the statement of profit or loss and other comprehensive income.

2.10.4 Impairment

All fixed assets have been reviewed and it was confirmed that no such fixed assets have been impaired during the period and for this reason no provision has been made for Impairment of assets as per IAS 36.

2.11 Revenue Recognition

As per IFRS-15: "Revenue from Contracts with Customers" the company accounts for a contract with a customer only when all of the following criteria are met:

- (a) The parties to the contract have approved the contract (in writing, orally or in accordance with other customary business practices) and are committed to perform their respective obligations;
- (b) The company can identify each party 's rights regarding the goods or services to be transferred;
- (c) The company can identify the payment terms for the goods or services to be transferred
- (d) The contract has commercial substance (i.e. the risk , timing or amount of the entity 's future cash flows is expected to change as a result of the contract); and
- (e) It is probable that the company will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer.

2.12 Valuation of Current Assets

Trade and Other Receivable

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount has been provided for as bad debt in the current year's account.

Inventories

In compliance with the requirements of IAS-2 "Inventories", the inventories have been valued at Cost or Net Realizable value whichever is lower, which is consistent with the previous period's practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.

2.13 Provisions:

Provisions were made considering risk and un-certainties at best estimate of the probable expenditure that would require to meet the current obligation at the date of statement of financial position.

2.14 Employees' Benefit

The company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19: "Employee Benefits".

The cost of employee benefit is charged off as revenue expenditure in the year to which the contributions relate.

The company's employee benefits include the following.

a) Short Term Employee Benefit

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

b) Contribution to Workers' Profit Participation and Welfare Funds

This represents 5% of net profit before tax but after charging such expenses by the company as per provisions of the Bangladesh Labor Act, 2006, & Bangladesh Labor (amendment) Act, 2013.

c) Post Employment Benefit

The Nomination and Remuneration Committee (NRC), a sub-committee of Board formed to ensure good governance in the company as per Corporate Governance Code in notification No. BSEC/CMRRCD/2006 of Bangladesh Securities and Exchange Commission reviewed all post employee benefits to comply with IAS 19.

2.15 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

2.16 Functional and Presentational Currency:

The financial statements are prepared in Bangladeshi Taka which is the Company's functional currency.

2.17 Income Tax Expenses:

Income Tax expense comprises current and deferred tax. It is recognized in profit or loss except to the extent that it relates to items recognized directly in equity and profit or loss.

Current Income Tax

Current income tax is excepted tax payable on the taxable income for the year and any short fall of provision for previous years. The company (IBPL) is a "Publicly Traded Company"; hence Tax rate is applicable @ 22.50%.

Deferred Tax

Deferred tax expenses is considered for taxable temporary differences may arise for the reporting year, adjustments for prior years accumulated differences and changed in tax rate.

2.18 Earnings per Share

The company calculates Earnings per Share (EPS) in accordance with IAS-33 "Earnings per Share" which has been shown on the face of the Profit or Loss and other Comprehensive Income.

Basic Earnings

This represents profit or loss at the end of the period attributable to ordinary shareholders of the entity.

Basic Earnings per Share

This has been calculated by dividing profit or loss attributable to ordinary shareholders of the entity by the weighted average number of ordinary shares outstanding during the year.

2.19 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IAS-39 "Financial Instruments Recognition and Measurement."

Financial Assets

Financial assets of the company include cash and cash equivalents, Trade receivables and other receivables. The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognizes a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities

Financial liabilities of the company include trade payables and liabilities for expenses. The company initially recognizes a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

2.20 Cash and Cash Equivalents

According to IAS-7 'Statement of Cash Flows', cash comprises cash in hand, short term deposit and highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in values.

2.21 Events after the Reporting Period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

Adjusting Events are those that provide evidence of conditions that existed at the end of the reporting period.

Non-adjusting Events are those that are indicative of conditions that arose after the reporting period.

2.22 Authorization date for issuing Financial Statements

The financial statements were authorized by the Board of Directors on January 29, 2026.

2.22 Comparative Information

Comparative information has been disclosed in the respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement.

2.23 Segmental Reporting

The company essentially provides similar products to customers across the country and the products essentially have the similar risk profile. As there is a single business and geographic segment within which the company operates as such no segment reporting is felt necessary.

2.24 Related Party Disclosure

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS-24: Related Party Disclosures has been disclosed in a separate note to the financial statements.

2.25 General

The figure has been rounded off to the nearest taka.

Indo-Bangla Pharmaceuticals PLC
Notes to the Financial Statements
As at and for the year ended 31 March 2026

Notes	Particulars	Amount in Taka	
		31 Mar '2026	30 June'2025
3.00 Property, Plant and Equipment			
	These have arrived at as under:		
	(A) At Cost		
	Opening balance	1,520,496,119	1,514,436,616
	Add: Addition during the Period	-	6,059,503
	Less: Disposal during the Period	-	-
	Total	1,520,496,119	1,520,496,119
	(B) Accumulated Depreciation		
	Opening balance	255,932,414	227,556,737
	Add: Depreciation Charged for the period	20,517,599	28,375,677
	Less: Adjusted during the period	-	-
	Total :	276,450,012	255,932,414
	WDV as on 31.03.2026 (a-b)	1,244,046,107	1,264,563,706
	A schedule of Property, Plant and Equipment is given in Annexure-A		
4.00 Intangible Assets			
	These have arrived at as under:		
	(A) At Cost		
	Opening balance	560,000	-
	Add: Addition during the Period	-	560,000
	Less: Disposal during the Period	-	-
	Total	560,000	560,000
	(B) Amortization		
	Opening balance	84,000	-
	Add: Charged for the period	53,550	84,000
	Less: Adjusted during the period	-	-
	Total :	137,550	84,000
	WDV as on 31.03.2026 (a-b)	422,450	476,000
	A schedule of Intangible Assets is given in Annexure-A		
5.00 Capital Work In Progress			
	These have arrived at as under:		
	A. Machineries & Equipment:		
	Opening balance:	23,090,450	23,090,450
	Add: Addition during the year	-	-
	Less: Transfer to Fixed Assets	-	-
	Closing Plant & Machinery	23,090,450	23,090,450
	B.Civil Works:		
	Opening balance	10,131,097	16,190,600
	Add: Addition during the year (BSCIC Plot)	-	-
	Less: Transfer to Fixed Assets	-	(6,059,503)
		10,131,097	10,131,097
	Total (A+B)	33,221,547	33,221,547

6.00 Inventories :

This consists of the following;

Raw Material	8,301,217	9,409,207
Packing Materials	5,378,025	7,110,085
Finished Goods	69,446,976	83,126,708
Work - in - Process	1,077,959	3,002,000
Maintenance of Machine & Consumable Items	378,682	921,933
	<u>84,582,859</u>	<u>103,569,933</u>

Inventories in hand have been valued at lower of cost or/and net realizable value as per IAS-2 and have been certified by management.

7.00 Trade & Others Receivable:

These have arrived at as under:

A. Trade Receivable

Opening balance	196,238,245	202,261,327
Add: Sales during the period	134,837,745	184,177,513
Total	331,075,990	386,438,840
Less: Recovery	90,091,955	190,200,595
Closing balance (Trade Receivable) A schedule of Receivable is given in Annexure-B	<u>240,984,035</u>	<u>196,238,245</u>

Ageing of Accounts Receivable

More than six months	176,523,883	39,247,649
Less than six month	64,460,152	156,990,596
	<u>240,984,035</u>	<u>196,238,245</u>

The classification of receivables as required by the schedule XI of the Companies Act, 1994 are given below:

Receivable considered good in respect of which the company is fully secured.	-	-
Receivable considered good in respect of which the company holds no security other than the debtor personal security.	240,984,035	196,238,245
Receivables considered doubtful bad.	-	-
Receivable due by directors or others or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member.	-	-
Receivables due by common under the same management.	-	-
The maximum amount of receivable due by any director or other officer of the company at any time during the period.	-	-
Total:	<u>240,984,035</u>	<u>196,238,245</u>

8.00 Advance, deposit and prepayments:

This consists of the following;

Advance

Advance Income Tax	46,653,435	45,774,546
Advance to Employees	-	59,618
Advance to Supplier	66,917,261	75,862,626
Advance to others	<u>113,570,696</u>	<u>121,696,790</u>

The classification of Advances, Deposits and Prepayments as required by Schedule-XI, Part-I of the Companies Act, 1994

Advance, Deposit and pre-payments considered good and fully secured;
 Advance, deposit and pre-payments considered good and company holds no security other than personal security;
 Advance, deposit and pre-payments considered doubtful and bad;
 Advance, deposit and pre-payments due by directors or other officers;
 Advance, deposit and pre-payments due from companies under common management; and
 Maximum advance, deposit and pre-payments due by Directors or other officers at any time.

113,570,696	121,696,790
-	-
-	-
-	-
-	-
-	-
113,570,696	121,696,790

8.01 Advance Tax paid

Opening
 Add: Tax Paid against Transport
 Add: Tax Paid against Import
 Add: Advance Tax paid during the year(Export)
 Less: Adjustment During the year for Assessment Year

45,774,546	45,234,970
-	267,000
732,526	272,576
146,363	-
-	-
46,653,435	45,774,546

8.02 Advance to Others

Office Rent
 Land (Gazipur)
 Land (BSCIC Barisal)
 L/C Margin for Raw-materials
 Prepaid Insurance
 VAT current account

300,000	300,000
35,940,000	35,940,000
30,635,000	30,635,000
-	8,943,562
-	34,578
42,261	9,486
66,917,261	75,862,626

9.00 Cash and Cash equivalents:

These have arrived at as under:

Cash in Hand
 Cash at Bank
 Cash at Dividend Bank Accounts

1,028,677	2,672,670
485,695	1,652,012
67,176	18,293
1,581,548	4,342,975

9.01 Cash at Bank

Pubali Bank Ltd. Barishal Sadar Branch A/C 0374901054490
 Sonali Bank Ltd. Barishal Corporate Branch A/C. 03042-13953
 Islami Bank Bangladesh Ltd. Barishal Branch A/C no.205011109-10807
 One Bank Ltd. Barisal Branch A/C no.04903
 Krishi Bank Ltd A/C No-982
 Mutual Trust Bank A/C-80334
 Dutch-Bangla Bank Ltd. Barisal Branch A/C 1271100014683
 Dutch-Bangla Bank Ltd. Bashundhara 1471100016286
 Prime bank A/C no. 16828
 First Security Islami Bank Ltd. Bashundhara Br. A/C 0177111-302
 First Security Islami Bank Ltd. Bashundhara Br. A/C 0177111-315
 Eastern Bank Ltd Principal Branch A/C 1011360459420

485,695	1,652,012
51,130	6,998
3,546	5,604
14,002	14,577
3,212	7,362
1,764	2,166
-	1,452,828
17,651	17,997
255,286	1,411
9,310	9,655
195	2,863
99,070	99,645
30,530	30,906

Dividend Account
 First Security Islami Bank Ltd. A/C 0177-31-0040
 First Security Islami Bank Ltd. A/C 0177-31-0046
 Dutch-Bangla Bank Ltd. Bashundhara 1471100513718

	67,176	18,293
	1,397	1,397
	16,896	16,896
	48,883	

10.00 Share Capital :

Authorized Capital

150,000,000 Ordinary Shares
 of Tk. 10 each

1,500,000,000	1,500,000,000
---------------	---------------

Issued, Subscribed & Paid-up Capital:

73,000,000 Ordinary Shares of Tk. 10each
 20,000,000 Shares issued for IPO in 2018
 9,300,000 Bonus Shares issued in 2018
 9,207,000 Bonus Shares issued in 2019
 2,230,140 Bonus Shares issued in 2020
 2,468,038 Bonus Shares issued in 2021
116,205,178 Ordinary Shares of Tk. 10 each fully paid up.

730,000,000	730,000,000
200,000,000	200,000,000
93,000,000	93,000,000
92,070,000	92,070,000
22,301,400	22,301,400
24,680,380	24,680,380
1,162,051,780	1,162,051,780

11.00 Retained Earnings:

This amount consists of as follows:

Opening balance
 Add :Net Profit for the year
 Less : Adjustment
 Less: Cash Dividend

294,230,830	418,791,168
2,790,109	(36,831,741)
-	(86,566,545)
-	(1,162,052)
297,020,939	294,230,830

12.00 Deferred Tax Liability:

This amount consists as follows:

Carrying Value of Property, Plant & Equipment (Annexure-A)
 As Tax Base
 Temporary Difference
Deferred Tax Liabilities @20%
 Less: Opening Deferred Tax Liability
 Deferred Tax Liability/Expenses (Income)

1,244,046,107	1,264,563,705
468,078,910	513,357,773
775,967,197	751,205,932
155,193,439	150,241,186
150,241,186	141,103,996
4,952,253	9,137,190

13.00 Short Term Loan:

Bai Murabaha (Hypo)
 Bai Murabaha (LTR)

Total:

18,146,085	20,000,000
-	
18,146,085	20,000,000

14.00 Unclaimed Dividend:

Dividend payable for the year 2018-2019
 Dividend payable for the year 2019-2020
 Dividend payable for the year 2020-2021
 Dividend payable for the year 2021-2022
 Dividend payable for the year 2023-2024
 Dividend payable for the year 2024-2025
 Paid during the year

2,632,693	2,632,693
8,671,594	8,671,594
1,029,103	1,029,103
2,480,203	2,480,203
51,600	51,600
53,966	-
-	(64,386)
14,919,159	14,800,807

15.00 Provision for WPPF

Opening WPPF	-	-
Add: Addition during the year	454,537	-
Less: Transfer to WPPF Bank Accounts	-	-
Total	454,537	-
Profit before Contribution to WPPF & Welfare Fund	9,545,276	(12,369,240)
Provision for contribution @5% profit after WPPF (For the year)	454,537	-

16.00 Trade Payables

Trade payable	3,833,916	17,405,594
Other Payable	693,500	1,068,277
Closing balance	4,527,416	18,473,871

16.01 Other Payable

Tax Deduction at source	-	147,977
Other supplier payable	693,500	920,300
	693,500	1,068,277

17.00 Provision for Taxes

This has been arrived as at under;

Balance b/d	51,828,396	49,966,641
Add : Provision during the year	1,348,377	1,861,755
	53,176,774	51,828,396
Income Tax Paid during The Year	-	-
	53,176,774	51,828,396

18.00 Liabilities for Expenses :

This consists of the following

Electricity Bill	158,220	175,370
Office Rent	605,000	550,000
Directors Remuneration	6,750,000	4,500,000
Salary & Wages	1,955,117	1,884,020
Regulatory Fees	2,765,911	2,865,911
Land Tax Expense	15,240	15,240
Central Depository Bangladesh Limited	212,000	212,000
Bangladesh Association of Pharmaceuticals Industry	82,000	82,000
Bangladesh Association Public Company	100,000	100,000
Galaxy Corporation	60,000	70,000
Interest on Short Term Loan	-	1,740,284
Audit Fees	215,625	287,500
	12,919,113	12,482,325

Notes	Particulars	Amount in BDT			
		1st July 2025 to 31st Mar, 2026	1st July 2024 to 31st Mar, 2025	1st Jan, 2026 to 31st Mar, 2026	1st Jan, 2025 to 31st Mar, 2025
19.00	Net Sales Revenue:				
	Net Sales Revenue	134,837,745	76,915,773	42,811,268	21,889,483
		134,837,745	76,915,773	42,811,268	21,889,483
19.01	Domestic Sales				
	Gross Sales	138,346,480	88,453,139	49,232,958	25,172,905
	Less: VAT @ 15%	18,045,193	11,537,366	6,421,690	3,283,422
		120,301,287	76,915,773	42,811,268	21,889,483
19.02	Export Sales				
	Export Sales	14,536,458	-	-	-
		14,536,458	-	-	-
20.00	Cost of Sales :				
	This has been arrived as under:				
	Raw Material Consumed	40,651,650	30,292,866	10,418,988	7,302,550
	Add: Work in process (Opening)	3,002,000	1,896,045	4,004,376	1,738,000
	Less: Work in Process (Closing)	1,077,959	1,636,300	1,077,959	1,636,300
	Total Consumption	42,575,691	30,552,611	13,345,405	7,404,250
	Add: Manufacturing Overhead	29,533,165	29,694,723	9,431,981	9,629,167
	Add: Direct expenses	15,111,114	8,801,895	6,248,394	5,639,895
	Cost of Production	87,219,968	69,049,229	29,025,780	22,673,312
	Add: Finished Goods (Opening balance)	83,126,708	89,534,270	74,528,645	88,582,544
	Finished Goods Available	170,346,676	158,583,499	103,554,425	111,255,856
	Less: Finished Goods (Closing)	69,446,976	88,544,652	69,446,976	88,544,652
	Less: Sample Costs	915,372	534,997	428,113	182,197
	Cost of Sales:	99,984,329	69,503,850	33,679,336	22,529,007
20.01	Material Consumed :				
	Opening balance	9,409,207	55,749,179	8,602,405	54,582,560
	Add: Material Purchased	39,543,660	29,192,907	10,117,800	7,369,210
	Import	20,620,073	-	-	-
	Local	18,923,587	29,192,907	10,117,800	7,369,210
	Less: Closing Materials	8,301,217	54,649,220	8,301,217	54,649,220
	Total	40,651,650	30,292,866	10,418,988	7,302,550
20.02	Manufacturing Overhead:				
	Salary & Wages	6,125,785	6,433,981	2,124,885	2,380,255
	Cork & Cap	-	108,250	-	-
	Carton & Label	169,240	107,900	-	-
	Hand Glove, Tape, Gum Etc	-	11,655	-	-
	Accessories	-	140,120	-	-
	Carriage Inward	541,200	396,468	51,690	112,968
	Water bill	-	5,380	-	2,050
	Factory Rent	675,000	-	225,000	-
	QC Lab Maintenance	42,100	-	-	-
	Washing Expenses	-	6,190	-	1,540
	Maintenance of Machine & Consumable Items	855,493	964,550	134,100	271,703
	Electricity Bill Factory	1,812,304	2,433,064	644,018	584,935
	Staff Fooding	821,475	595,492	147,500	156,220
	Fuel Oil Generator	249,540	156,225	78,100	-
	Maintenance of Factory Building	180,968	11,520	6,668	11,520
	Depreciation (Annexure-A)	18,060,060	18,323,928	6,020,020	6,107,976
		29,533,165	29,694,723	9,431,981	9,629,167

20.02.1 Maintenance of Machine & Consumable Items				
Opening balance	921,933	433,397	358,790	320,550
Purchase during the period	312,242	632,704	153,992	52,704
Less: Closing balance	378,682	101,551	378,682	101,551
Consumption	855,493	964,550	134,100	271,703
20.03 Direct expenses :				
Delivery Charges	34,680	-	-	
Packing Materials	15,076,434	8,801,895	6,248,394	5,639,895
Medical Bag Expenses				
Total	15,111,114	8,801,895	6,248,394	5,639,895
20.03.1 Packing Materials				
Opening balance	7,110,085	13,977,891	7,182,499	24,015,683
Purchase during the period	13,344,374	17,449,375	4,443,920	4,249,583
Less: Packing Materials(Closing balance)	5,378,025	22,625,371	5,378,025	22,625,371
Consumption	15,076,434	8,801,895	6,248,394	5,639,895
21.00 Administrative Expenses				
Salary & allowance	9,406,559	4,584,000	3,122,428	2,154,000
Director Remuneration	2,250,000	2,250,000	750,000	750,000
Board Meeting Fee	490,000	350,000	220,000	90,000
Travelling & Conveyance	75,699	131,076	4,440	102,996
Business Development , Legal Expenses & Others	854,301	-	-	-
Entertainment	341,751	237,832	5,345	24,542
Office Repair & Maintainance Expense	57,425	-	-	-
Staff Fooding	138,281	230,750	16,287	70,900
Office Rent	495,000	517,500	165,000	172,500
Printing & Stationery	119,738	103,396	7,385	15,196
News Paper & Megazine	21,288	7,452	3,965	3,452
Post & Telegram	6,925	14,673	1,955	6,708
License & Renewal Fee	210,633	432,980	5,000	12,705
Legal & Professional Fees	336,934	-	-	-
Telephone & Mobile Bill	140,000	145,965	40,600	47,650
Internet Bill	93,800	69,000	31,900	4,500
Audit Fee	215,625	187,500	143,750	62,500
Company Secretarial, Regulatory Fee and AGM Expenses	169,813	152,000	57,398	152,000
Electricity Bill & others charge	214,411	121,115	25,430	37,148
Maintenance of Transport	306,645	122,920	-	9,040
Fuel & Oil	226,695	230,825	18,920	83,325
Bank Charge	20,924	13,545	18,623	4,583
Others expenses	49,960	224,580	-	196,800
Amortaization (Annexure - A)	53,550	-	17,850	-
Depreciation (Annexure-A)	2,457,539	2,730,599	819,180	910,200
Total	18,753,497	12,857,709	5,475,456	4,910,745
22.00 Financial expenses				
Interest On Bai Murabaha (Hypo)	2,291,252	3,000,328	149,968	1116468
Interest On Bai Murabaha (LTR)	-	614,635	-	-
Total:	2,291,252	3,614,963	149,968	1,116,468

23.00 Selling & Distributing Expenses				
Salary & allowance(Including Depot Staff)	1,720,372	1,924,895	621,362	1,015,850
Incentive Bonus	219,949	57,000	-	15,750
Dealer's Commission	-	-	-	-
TA & DA of Field Staff	332,036	96,700	9,370	32,580
Carriage Outward	782,270	404,200	20,255	231,700
Packing Materials-Selling & Distribution	331,924	68,290	-	-
Sales Promotion	233,040	29,033	-	10,473
Entertainment for Conference	127,270	-	-	-
CSR & Donation Expense	99,998	-	-	-
Garage Rent	39,900	-	13,500	-
Service Charge Software & Others	126,200	-	39,000	-
Gift & Presentation(Promotional Materials)	57,470	73,470	-	22,470
Sample expense	31,031	601,774	-	248,974
Miscellaneous Expense	9,720	-	-	-
Travelling & Conveyance	152,211	119,130	3,220	27,280
Total:	4,263,391	3,374,492	706,707	1,605,077

24.00 Non Operating Income:				
Misc Sales	-	66,000	-	16,000
Total:	-	66,000	-	16,000

25.00 Current Tax:				
Profit before tax as per account	9,090,739	(12,369,240)	2,666,477	(8,255,814)
Add: Accounting depreciation	20,517,599	21,054,527	6,839,200	7,018,175
Less: Tax base depreciation	(45,278,863)	(55,091,760)	(15,092,954)	(18,363,920)
Less: Non Operating Income	-	(66,000)	-	(16,000)
Current Period Operating profit before Tax	(15,670,526)	(46,472,473)	(5,587,278)	(19,617,559)
Current Tax @ 1% on turnover Minimum Tax	1,348,377	461,495	428,113	131,337
Add: Tax on Non Operating Income @ 20%	-	13,200	-	3,200
	1,348,377	474,695	428,113	134,537

26.00 Basic Earnings Per Share :
This has been calculated in compliance with the requirements of IAS 33: Earnings Per Share, is the basic earning dividing by the weighted average n

The composition of earnings per shares (EPS) is given below:

Earnings Per Share (EPS)				
Net profit for the year	2,790,109	(19,651,382)	587,613	(10,659,500)
Weighted Average number of ordinary shares outstanding	116,205,178	116,205,178	116,205,178	116,205,178
Earnings Per Share (EPS)	0.02	(0.17)	0.01	(0.09)

Weighted Average Number of Shares Weight

73000000	Shares	1	73,000,000	73,000,000	73,000,000	73,000,000
20000000	Shares	1	20,000,000	20,000,000	20,000,000	20,000,000
9300000	Shares	1	9,300,000	9,300,000	9,300,000	9,300,000
9207000	Shares	1	9,207,000	9,207,000	9,207,000	9,207,000
2230140	Shares	1	2,230,140	2,230,140	2,230,140	2,230,140
2468038	Shares	1	2,468,038	2,468,038	2,468,038	2,468,038
Weighted Average Number of Shares			116,205,178	116,205,178	116,205,178	116,205,178

27.00 Net Assets Value Per Share :

	Amount in Taka	
	31st Mar 2026	30th June 2025
Total Assets	1,718,409,241	1,724,109,195
Less Non-Current Liabilities+Current Liabilities	259,336,523	267,826,586
Net Assets Value	1,459,072,718	1,456,282,609
Number of ordinary shares outstanding	116,205,178	116,205,178
	12.56	12.53

28.00 Net Operating Cash Flows Per Share (NOCFPS)

Net Cash from operating activities	1,265,386	2,332,656
Weighted Average Number of Shares	116,205,178	116,205,178
	0.01	0.02

Notes	Particulars	Amounts in Taka	
		31st Mar 2026	31st Mar 2025
29.00	Cash receipts from customers		
	Opening receivable	196,238,245	202,261,327
	Add: Sales during the year	134,837,745	76,915,773
	Add: Advance received during the year	-	-
	Less: Closing receivable	(240,984,035)	(206,478,634)
		<u>90,091,955</u>	<u>72,698,466</u>
30.00	Cash receipts from others income		
	Misc. Sales	-	66,000
		<u>-</u>	<u>66,000</u>
31.00	Cash payment to suppliers		
	Purchase (RM,spare,packing)	53,200,276	47,274,986
	Opening Accounts Payable	18,473,871	855,971
	Closing Accounts Payable	(4,527,416)	(195,971)
	Opening Advance goods	(8,943,562)	(6,917,891)
	Closing Advance goods	-	4,125,650
		<u>58,203,169</u>	<u>45,142,745</u>
32.00	Reconciliation of Net Profit with cash flows from Operating Activities:		
	Profit before Tax	9,090,739	(12,369,240)
	Add: Depreciation on property, plant and equipment	20,571,149	21,054,527
		<u>29,661,888</u>	<u>8,685,287</u>
	Add/(Less):		
	Less: Increase in Trade & Other Receivables	(44,745,790)	(4,217,307)
	Less: Increase in Inventories	18,987,073	(5,966,312)
	Add : Decrease in Advance, Deposit & Prepayments	8,126,094	2,249,118
	Less: Decrease in Trade Payables	(13,946,455)	(660,000)
	Less: Decrease in Liabilities for Expenses	436,788	565,205
	Less: Decrease in Liability for contribution to W.P.P.F	454,537	-
	Add: Paid for Interest on Loan	2,291,252	1,676,665
		<u>1,265,386</u>	<u>2,332,656</u>

33.00 Related parties disclosure:

Key Management Personnel:

As per Schedule-XI, part-II, Para 4 of the Companies Act, 1994, the profit and loss account will

No.	Particulars	31st Mar 2026	31st Mar 2025
(a)	Managerial Allowances paid or payable during the period to the directors,	2,250,000	2,250,000
(b)	Expenses reimbursed to Managing Agent;	Nil	Nil
(c)	Commission or Remuneration payable separately to a managing agent or his	Nil	Nil
(d)	Commission received or receivable by the managing agent or his associate as	Nil	Nil
(e)	The money value of the contracts for the sale or purchase of goods and	Nil	Nil
(f)	Any other perquisite or benefits in cash or in kind stating, approximate money	Nil	Nil
(g)	Other allowances and commission including guarantee commission;	Nil	Nil

(h) Pensions etc.	-	-
(i) Pensions;	Nil	Nil
(ii) Gratuities;	Nil	Nil
(iii) Payments from a provident funds, in excess of own subscription and	Nil	Nil
(iv) Compensation for loss of office;	Nil	Nil
(v) Consideration in connection with retirement from office.	Nil	Nil
(i) Share Based payments	Nil	Nil

Related parties Transactions:

The company carried out a number of transactions with related parties. The following are the related parties transactions of the Indo-Bangla Pharmaceuticals Ltd has been disclosed as required by IAS 24 Related Party Disclosures.

(a) Remuneration				
Name	Designation	Nature of Transaction	Amount in (BDT)	
			31st Mar 2026	31st Mar 2025
Mr. A.F.M Anowarul Huq	Managing Director	Remuneration	2,250,000	2,250,000

(b) Board Meeting fee

Name	Designation	Nature of Transaction	Amount in (BDT)	
			31st Mar 2026	31st Mar 2025
Ms. Ayesha Siddika	Chairman	Board Meeting fee	20,000	10,000
A F M Anowarul Huq	Managing Director		20,000	10,000
Ms. Aziza Yeasmin	Director		20,000	20,000
Ms. Hafiza Yeasmin	Director		20,000	10,000
Md. Shariqul Anam	Director		40,000	20,000
A K M Haruner Rashid, FCS	Independent Director		40,000	20,000
Md. Nazrul Islam, FCS	Independent Director		40,000	-
Ms. Israt Jahan Rimi, FCS	Independent Director		20,000	-

34.00 The requirements of schedule XI, Part II, note-5 Para 3, of the company Act.1994.

Employees	31st Mar 2026	31st Mar 2025
Number of employees whose salary was below Tk. 3,000.00	-	-
Number of employees whose salary was above Tk. 3,000.00	127	127

35.00 Disclosure as per Schedule XI, Part – II, Para 8 of the companies Act, 1994.

a) Import of raw materials and packing materials on CIF basis are as follows:

The company import any raw and packing materials at CIF price in the period 1st July 2025 to 31st March 2026 . All purchase of raw materials by the company was at C&F price.

During the period 1st July 2025 to 31st March 2026 total value of import in respect of raw materials stand equivalent USD 1,32,500 on CIF basis. Details are as follows:

Particulars	Amount In BDT	
	31st Mar 2026	31st Mar 2025
Import of raw Materials	20,620,073	9,392,126
Import of Packing Materials	-	
Import of Capital goods	-	
Total:	20,620,073	9,392,126

INDO-BANGLA PHARMACEUTICALS PLC

Schedule of Property Plant & Equipment

As at 31st March, 2026

Annexure-A

Particulars	COST				Rate	DEPRECIATION				Written Down Value as on 31.03.2026
	Balance as on 01.07.2025	Addition during the Period	Disposal during the period	Total Cost as at 31.03.2026		Balance as on 01.07.2025	Adjusted during the period	Charge during the period	Total Cost as at 31.03.2026	
Land & Land Development	160,112,933	-	-	160,112,933	0%	-	-	-	46,343,632	160,112,933
Building	236,168,819	-	-	236,168,819	2.5%	42,716,399	3,627,233	3,627,233	4,684,320	189,825,187
Civil Works	22,141,753	-	-	22,141,753	5%	4,004,160	680,160	680,160	4,684,320	17,457,433
Machineries & Equipment	987,188,018	-	-	987,188,018	2%	162,508,596	12,370,191	12,370,191	174,878,788	812,309,231
Micro biological Lab	19,074,415	-	-	19,074,415	3%	3,284,152	355,281	355,281	3,639,433	15,434,982
Factory Air Condition	6,525,480	-	-	6,525,480	10%	3,456,382	230,182	230,182	3,686,564	2,838,916
Air Compressor	2,325,900	-	-	2,325,900	10%	1,032,596	96,998	96,998	1,129,594	1,196,306
Generator	10,603,229	-	-	10,603,229	3%	2,134,719	190,541	190,541	2,325,260	8,277,969
Sub-Station (electricity) 630 KVA	5,941,500	-	-	5,941,500	10%	683,273	394,367	394,367	1,077,640	4,863,860
Furniture & Fixture	14,446,419	-	-	14,446,419	10%	7,702,900	505,764	505,764	8,208,664	6,237,755
Office Equipment	4,962,146	-	-	4,962,146	10%	3,073,484	141,650	141,650	3,215,134	1,747,012
SEF Decoration	15,620,100	-	-	15,620,100	10%	7,915,330	577,858	577,858	8,493,188	7,126,912
Office Decoration	6,011,150	-	-	6,011,150	10%	2,854,940	236,716	236,716	3,091,656	2,919,494
Computer	1,307,990	-	-	1,307,990	10%	573,675	55,074	55,074	628,749	679,241
Air Condition	354,170	-	-	354,170	10%	204,354	11,236	11,236	215,591	138,579
Transport	23,253,762	-	-	23,253,762	10%	10,863,865	929,242	929,242	11,793,107	11,460,655
Water Plant	2,512,960	-	-	2,512,960	10%	1,658,650	64,073	64,073	1,722,724	790,236
ETP Plant	1,945,375	-	-	1,945,375	10%	1,264,939	51,033	51,033	1,315,972	629,403
Balance as on 31 March, 2026	1,520,496,119	-	-	1,520,496,119		255,932,414	20,517,599	-	276,450,013	1,244,046,107
Balance as on 30 June, 2025	1,514,436,616	6,059,503	-	1,520,496,119		227,556,737	28,375,677	-	255,932,414	1,264,563,705

Intangible Assets

Particulars	Balance as on 01.07.2025	Addition	Disposal	Total Cost as at 31.03.2026	Rate	Balance as on 01.07.2025	Adjusted during the period	Charge during the period	Total Cost as at 31.03.2026	WDV as on 31.03.2026
Accounting Software	560,000	-	-	560,000	15%	84,000	-	53,550	137,550	422,450

Allocation of Depreciation

Factory	18,060,060
Administration	2,457,539
	<u>20,517,599</u>