

**INDO-BANGLA PHARMACEUTICALS PLC**

**Un-Audited Financial Statements**

**For the For the Second Quarter Ended 31st December 2025**

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INDO-BANGLA PHARMACEUTICALS PLC

STATEMENT OF FINANCIAL POSITION

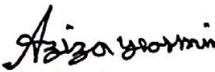
As at 31 December 2025

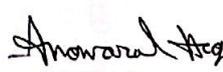
| Particulars                                 | Notes | Amounts in Taka      |                      |
|---|-------|----------------------|----------------------|
|   |       | 31 December 2025     | 30 June 2025         |
| <b>ASSETS:</b>                              |       |                      |                      |
| <b>Non-current Assets:</b>                  |       |                      |                      |
|   |       | <b>1,284,547,153</b> | <b>1,298,261,253</b> |
| Property, Plant and Equipment               | 3.00  | 1,250,885,306        | 1,264,563,706        |
| Intangible Assets                           | 4.00  | 440,300              | 476,000              |
| Capital Work In Progress                    | 5.00  | 33,221,547           | 33,221,547           |
| <b>Current Assets:</b>                      |       |                      |                      |
|   |       | <b>442,965,672</b>   | <b>425,847,942</b>   |
| Inventories                                 | 6.00  | 94,676,715           | 103,569,933          |
| Trade & Other Receivables                   | 7.00  | 232,952,669          | 196,238,245          |
| Advance, Deposits and Prepayments           | 8.00  | 113,570,696          | 121,696,790          |
| Cash and Cash equivalents                   | 9.00  | 1,765,593            | 4,342,975            |
| <b>TOTAL ASSETS</b>                         |       | <b>1,727,512,825</b> | <b>1,724,109,195</b> |
| <b>EQUITY AND LIABILITIES</b>               |       |                      |                      |
| <b>Shareholders' Equity:</b>                |       |                      |                      |
|   |       | <b>1,458,485,104</b> | <b>1,456,282,611</b> |
| Share Capital                               | 10.00 | 1,162,051,780        | 1,162,051,780        |
| Retained Earnings                           | 11.00 | 296,433,324          | 294,230,831          |
| <b>NON-CURRENT LIABILITIES</b>              |       |                      |                      |
|   |       | <b>153,542,688</b>   | <b>150,241,186</b>   |
| Deferred Tax Liability                      | 12.00 | 153,542,688          | 150,241,186          |
| <b>Current Liabilities:</b>                 |       |                      |                      |
|   |       | <b>115,485,033</b>   | <b>117,585,399</b>   |
| Short Term Loan                             | 13.00 | 19,470,558           | 20,000,000           |
| Unclaimed Dividend                          | 14.00 | 14,865,193           | 14,800,807           |
| Trade Payables and Other Payable            | 15.00 | 17,770,837           | 18,473,871           |
| Provision for Taxes                         | 16.00 | 51,063,300           | 51,828,396           |
| Liabilities for Expenses                    | 17.00 | 12,315,145           | 12,482,325           |
| <b>Total Liabilities</b>                    |       | <b>269,027,722</b>   | <b>267,826,586</b>   |
| <b>TOTAL OWNER'S EQUITY AND LIABILITIES</b> |       | <b>1,727,512,825</b> | <b>1,724,109,195</b> |
| <b>Net Asset Value (NAV) Per Share</b>      |       | <b>12.55</b>         | <b>12.53</b>         |

Annexed notes from an integral part of these financial statements.

  
Chief Financial Officer

  
Company Secretary

  
Director

  
Managing Director

  
Chairman

Dhaka

Date: 29 January , 2026

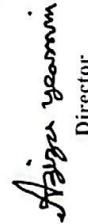
**INDO-BANGLA PHARMACEUTICALS PLC**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)**  
For the Second quarter ended 31st December 2025

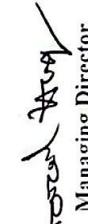
| Particulars  | Notes | Amounts in Taka               |                               |                               |                               |
|--|-------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
|  |       | Ist Jul 2025 to 31st Dec 2025 | Ist Jul 2024 to 31st Dec 2024 | Ist Oct 2025 to 31st Dec 2025 | Ist Oct 2024 to 31st Dec 2024 |
| Net Sales Revenue  | 18.00 | 92,026,477                    | 55,026,290                    | 50,450,380                    | 27,293,882                    |
| Less: Cost of Sales  | 19.00 | 66,304,992                    | 46,974,843                    | 37,521,990                    | 24,135,029                    |
| <b>Gross Profit</b>  |       | <b>25,721,485</b>             | <b>8,051,447</b>              | <b>12,928,390</b>             | <b>3,158,853</b>              |
| <b>Less: Operating Expenses:</b>                             |       | <b>18,976,011</b>             | <b>12,214,873</b>             | <b>9,638,029</b>              | <b>6,706,378</b>              |
| Administrative Expenses                                      | 20.00 | 13,278,042                    | 7,946,963                     | 6,390,755                     | 4,207,415                     |
| Financial Expenses   | 21.00 | 2,141,284                     | 2,498,495                     | 1,045,689                     | 1,552,573                     |
| Selling & Distributing Expenses                              | 22.00 | 3,556,684                     | 1,769,415                     | 2,201,585                     | 946,390                       |
| <b>Profit from Operations</b>                                |       | <b>6,745,474</b>              | <b>(4,163,427)</b>            | <b>3,290,361</b>              | <b>(3,547,525)</b>            |
| Add: Non Operating Income:                                   | 23.00 | -                             | 50,000                        | -                             | -                             |
| <b>Profit before Contribution to WPPF &amp; Welfare Fund</b> |       | <b>6,745,474</b>              | <b>(4,113,427)</b>            | <b>3,290,361</b>              | <b>(3,547,525)</b>            |
| Less: Contribution to WPPF & Welfare Fund                    | 14.00 | 321,213                       | -                             | 156,684                       | -                             |
| <b>Profit before Tax</b>                                     |       | <b>6,424,261</b>              | <b>(4,113,427)</b>            | <b>3,133,677</b>              | <b>(3,547,525)</b>            |
| <b>Less: Income Tax Expenses:</b>                            |       | <b>4,221,767</b>              | <b>4,878,455</b>              | <b>2,155,255</b>              | <b>2,432,912</b>              |
| Current Tax  | 24.00 | 920,265                       | 340,158                       | 504,504                       | 163,763                       |
| Deferred Tax   | 11.00 | 3,301,502                     | 4,538,298                     | 1,650,751                     | 2,269,149                     |
| <b>Net Profit for the period</b>                             |       | <b>2,202,494</b>              | <b>(8,991,882)</b>            | <b>978,422</b>                | <b>(5,980,437)</b>            |
| <b>Basic Earnings per share (EPS)</b>                        | 25.00 | <b>0.02</b>                   | <b>(0.08)</b>                 | <b>0.01</b>                   | <b>(0.05)</b>                 |

Annexed notes from an integral part of these financial statements.

  
Chief Financial Officer

  
Company Secretary

  
Director

  
Managing Director

  
Chairman

Dhaka  
Date: 29 January, 2026

**INDO-BANGLA PHARMACEUTICALS PLC**  
**STATEMENT OF CHANGES IN EQUITY (Un-Audited)**  
For the Second quarter ended 31st December, 2025

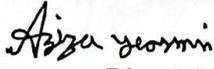
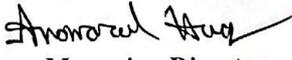
| Particulars               | Share Capital | Retained Earnings | Total Equity  |
|---------------------------|---------------|-------------------|---------------|
| Balance as at 30-06-2025  | 1,162,051,780 | 294,230,830       | 1,456,282,610 |
| Net Profit for the period | -             | 2,202,494         | 2,202,494     |
| Balance as at 31-12-2025  | 1,162,051,780 | 296,433,324       | 1,458,485,104 |

**INDO-BANGLA PHARMACEUTICALS PLC**  
**STATEMENT OF CHANGES IN EQUITY**  
For the Second quarter ended 31st December 2024

| Particulars               | Share Capital | Retained Earnings | Total Equity  |
|---------------------------|---------------|-------------------|---------------|
| Balance as at 30-06-2024  | 1,162,051,780 | 418,791,168       | 1,580,842,948 |
| Net Profit for the period | -             | (8,991,882)       | (8,991,882)   |
| Balance as at 31-12-2024  | 1,162,051,780 | 409,799,286       | 1,571,851,066 |

Annexed notes form an integral part of these financial statements.




Chief Financial Officer      Company Secretary      Director      Managing Director      Chairman

Dhaka  
Date: 29 January , 2026

# INDO-BANGLA PHARMACEUTICALS PLC

## STATEMENT OF CASH FLOWS (Un-Audited)

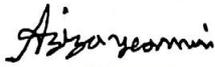
For the Period ended 31st December, 2025

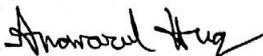
| Particulars   | Notes        | Amount in Taka     |                    |
|---|--------------|--------------------|--------------------|
|   |              | 31 December 2025   | 31 December 2024   |
| <b>Cash Flows from Operating Activities</b>                 |              |                    |                    |
| Cash receipts from customers                                | 28.00        | 55,312,053         | 45,428,111         |
| Cash receipts from others income                            | 29.00        | -                  | 50,000             |
| Cash payment to Suppliers                                   | 30.00        | (30,244,036)       | (25,853,661)       |
| Cash payment to Employees                                   |              | (12,837,803)       | (9,216,676)        |
| Cash payment to Others                                      |              | (10,460,973)       | (6,620,874)        |
| <b>Cash Generate from operation</b>                         |              | <b>1,769,241</b>   | <b>3,786,900</b>   |
| Cash payment against income Tax                             |              | -                  | -                  |
| <b>Net Cash generated from Operating Activities</b>         | <b>31.00</b> | <b>1,769,241</b>   | <b>3,786,900</b>   |
| <b>Cash Flow from Investing Activities</b>                  |              |                    |                    |
| Acquisition of property, plant and equipment                |              | -                  | -                  |
| Paid for land (BSCIC Barisal)                               |              | -                  | -                  |
| <b>Net Cash used in Investing Activities</b>                |              | <b>-</b>           | <b>-</b>           |
| <b>Cash Flows from Financing Activities</b>                 |              |                    |                    |
| Short Term Loan   |              | (529,442)          | (1,500,000)        |
| Paid for Interest on Loan                                   |              | (3,881,568)        | -                  |
| Paid for other financing activities                         |              | 64,386             | (806,940)          |
| <b>Net Cash Used in Financing Activities</b>                |              | <b>(4,346,624)</b> | <b>(2,306,940)</b> |
| <b>Net increase/(Decrease) in Cash and Cash equivalents</b> |              | <b>(2,577,383)</b> | <b>1,479,960</b>   |
| Cash and Cash Equivalents at beginning of the period        |              | 4,342,975          | 10,395,429         |
| Cash and Cash Equivalents on Dividend Accounts              |              | -                  | -                  |
| <b>Cash and Cash Equivalent at end of the Period</b>        |              | <b>1,765,593</b>   | <b>11,875,389</b>  |
| <b>Net Operating Cash Flows Per Share (NOCFPS)</b>          |              | <b>0.02</b>        | <b>0.03</b>        |

Annexed notes form an integral part of these financial statements.

  
Chief Financial Officer

  
Company Secretary

  
Director

  
Managing Director

  
Chairman

Dhaka

Date: 29 January, 2026

# INDO-BANGLA PHARMACEUTICALS PLC

## Notes to the Financial Statements and other explanatory information.

As at and for the Period ended December 31, 2025

### 1.00 REPORTING ENTITY

#### 1.01 Background of the Company

Indo-Bangla Pharmaceuticals PLC was incorporated as a private Limited Company under the Companies Act-1994 on 18 June 2014 vide registration no.C-116665/14 through takeover of M/S. Indo-Bangla Pharmaceutical Works, a proprietorship business since pre-liberation period. The company has been converted into public limited company on 21-10-2014. Registered office of the company and Factory is at Aziz Bhaban, College Road, Barisal. Authorized capital of the company is Tk.1, 500,000,000 divided into 150,000,000 ordinary shares of Tk.10 each. Paid up capital of the company Tk.1,162,051,780 divided into 116,205,178 ordinary shares of Tk. 10 each.

#### 1.02 Registered Office of the Company

The registered office of the Company and the Factory is located at 729, College Road, Barisal Sadar, Barisal and having its Corporate office at Polt-183 (7<sup>th</sup> floor) Block-B, Ahmed Akbar Sobhan Road, Basundhara R/A, Baridhara, Dhaka-1229.

#### 1.03 Nature of the business

The Company is engaged in manufacturing and selling of all kinds of medicine (excluding Antibiotic), medical preparations drugs & chemicals (Human Health) with due approval of Drug Administration Authority. The company applied for permission for production and selling of veterinary medicine also.

### 2.00 BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS:

#### 2.01 Presentation of Financial Statements

The Financial Statements of the Company are prepared on a going concern Basis under historical cost convention and in accordance with the International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other laws & regulation in Bangladesh applicable to the Company.

#### 2.02 Going Concern

The company has adequate resources to continue its operation for the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. As such, the directors intended to adopt the going concern Basis in preparing the financial statements.

#### 2.03 Accrual Basis

The financial statements have been prepared, except Statements of Cash Flows, using the accrual Basis of accounting.

#### 2.04 Reporting Period

The financial Statements have been prepared covering three month from July 01, 2025 to December 31, 2025.

#### 2.05 Components of the Financial Statements

According to IFRS-1 "presentation of the Financial Statements" the complete set of financial statements includes the following components;

- a) Statement of Financial Position as at 31 December, 2025;
- b) Statement of Profit or Loss and other Comprehensive Income for the period from 1<sup>st</sup> July 2025 to 31<sup>st</sup> December, 2025;
- c) Statement of Changes in Equity for the period ended 31 December, 2025;
- d) Statement of Cash Flows for the period ended 31 December, 2025; and
- e) Notes comprising a summary of significant accounting policies and other explanatory information.

## 2.06 Accounting Policies & Estimates

The preparation of these financial statements is in conformity with IAS and IFRS which require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlying assumptions are reviewed on an ongoing basis and used for accounting of certain terms such as provision for expenses and depreciation.

## 2.07 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "the Framework for the preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IASs) and Bangladesh Securities and Exchange Commission (BSEC) guideline.

## 2.08 Statement of Cash flows

Statement of Cash flows have been prepared in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS-7 which provides that "Entities are encouraged to report cash flows from operating activities using the direct method".

## 2.09 Applicable accounting standards

The following IAS and IFRS are applicable for the financial statements for the year under review:

### IASs:

|         |   |
|---------|---|
| IAS -1  | Presentation of Financial Statements                            |
| IAS -2  | Inventories   |
| IAS -7  | Statements of Cash flows  |
| IAS -8  | Accounting Policies, Changes in Accounting Estimates and Errors |
| IAS-10  | Events after the Reporting Period                               |
| IAS-12  | Income Taxes  |
| IAS-16  | Property, Plant and Equipment                                   |
| IAS -19 | Employee Benefits   |
| IAS-24  | Related Party Disclosures                                       |
| IAS- 32 | Financial Instruments Presentation                              |
| IAS-33  | Earnings Per Share  |
| IAS-36  | Impairment of Assets  |
| IAS- 37 | Provisions, Contingent Liabilities and Contingent Assets        |

### IFRSs:

|         |                                       |
|---------|---------------------------------------|
| IFRS 7  | Financial Instruments: Disclosures    |
| IFRS 8  | Operating Segments                    |
| IFRS 9  | Financial Instruments                 |
| IFRS 15 | Revenue from Contracts with Customers |

## 2.10 Property, Plant and Equipment

### 2.10.1 Recognition and Measurement

All Property, Plant and Equipment are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non- refundable taxes.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its costs can be measured reliably. The cost of the day to day maintaining cost on PPE is recognized in the Statements of Profit or Loss and other Comprehensive Income as incurred.

### 2.10.2 Depreciation

Depreciation on Property, Plant and Equipment other than Land has been computed during the year using the reducing balance method. Depreciation has been charged on addition when the related Property, Plant and Equipment are available for use as per management intention. Depreciation has been charged at following rates:

| Name of Assets                    | Rate                            | Rate                             |
|-----------------------------------|---------------------------------|----------------------------------|
|                                   | As at 30 <sup>th</sup> Sep 2025 | As at 30 <sup>th</sup> June 2025 |
| Land and Land Development         | 0%                              | 0%                               |
| Building                          | 2.50%                           | 2.50%                            |
| Civil Works                       | 5%                              | 5%                               |
| Machineries & Equipment           | 2%                              | 3%                               |
| Micro biological Lab              | 3%                              | 3%                               |
| Factory Air Condition             | 10%                             | 10%                              |
| Generator                         | 3%                              | 3%                               |
| Sub-Station (electricity) 630 KVA | 10%                             | 10%                              |
| Furniture & Fixture               | 10%                             | 10%                              |
| Office Equipment                  | 10%                             | 10%                              |
| SEP Decoration                    | 10%                             | 10%                              |
| Office Decoration                 | 10%                             | 10%                              |
| Computer                          | 10%                             | 10%                              |
| Air Condition                     | 10%                             | 10%                              |
| Transport                         | 10%                             | 10%                              |
| Water Plant                       | 10%                             | 10%                              |
| ETP Plant                         | 10%                             | 10%                              |

### 2.10.3 Retirement and Disposals

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the statement of profit or loss and other comprehensive income.

### 2.10.4 Impairment

All fixed assets have been reviewed and it was confirmed that no such fixed assets have been impaired during the period and for this reason no provision has been made for Impairment of assets as per IAS 36.

### 2.11 Revenue Recognition

As per IFRS-15: "Revenue from Contracts with Customers" the company accounts for a contract with a customer only when all of the following criteria are met:

- The parties to the contract have approved the contract (in writing, orally or in accordance with other customary business practices) and are committed to perform their respective obligations;
- The company can identify each party 's rights regarding the goods or services to be transferred;
- The company can identify the payment terms for the goods or services to be transferred
- The contract has commercial substance (i.e. the risk , timing or amount of the entity 's future cash flows is expected to change as a result of the contract ); and
- It is probable that the company will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer.

## 2.12 Valuation of Current Assets

### Trade and Other Receivable

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount has been provided for as bad debt in the current year's account.

### Inventories

In compliance with the requirements of IAS-2 "Inventories", the inventories have been valued at Cost or Net Realizable value whichever is lower, which is consistent with the previous period's practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.

## 2.13 Provisions:

Provisions were made considering risk and un-certainties at best estimate of the probable expenditure that would require to meet the current obligation at the date of statement of financial position.

## 2.14 Employees' Benefit

The company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19: "Employee Benefits".

The cost of employee benefit is charged off as revenue expenditure in the year to which the contributions relate.

The company's employee benefits include the following.

### a) Short Term Employee Benefit

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

### b) Contribution to Workers' Profit Participation and Welfare Funds

This represents 5% of net profit before tax but after charging such expenses by the company as per provisions of the Bangladesh Labor Act, 2006, & Bangladesh Labor (amendment) Act, 2013.

### c) Post Employment Benefit

The Nomination and Remuneration Committee (NRC), a sub-committee of Board formed to ensure good governance in the company as per Corporate Governance Code in notification No. BSEC/CMRRCD/2006 of Bangladesh Securities and Exchange Commission reviewed all post employee benefits to comply with IAS 19.

## 2.15 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

## 2.16 Functional and Presentational Currency:

The financial statements are prepared in Bangladeshi Taka which is the Company's functional currency.

### 2.17 **Income Tax Expenses:**

Income Tax expense comprises current and deferred tax. It is recognized in profit or loss except to the extent that it relates to items recognized directly in equity and profit or loss.

#### **Current Income Tax**

Current income tax is excepted tax payable on the taxable income for the year and any short fall of provision for previous years. The company (IBPL) is a "Publicly Traded Company"; hence Tax rate is applicable @ 22.50%.

#### **Deferred Tax**

Deferred tax expenses is considered for taxable temporary differences may arise for the reporting year, adjustments for prior years accumulated differences and changed in tax rate.

### 2.18 **Earnings per Share**

The company calculates Earnings per Share (EPS) in accordance with IAS-33 "Earnings per Share" which has been shown on the face of the Profit or Loss and other Comprehensive Income.

#### **Basic Earnings**

This represents profit or loss at the end of the period attributable to ordinary shareholders of the entity.

#### **Basic Earnings per Share**

This has been calculated by dividing profit or loss attributable to ordinary shareholders of the entity by the weighted average number of ordinary shares outstanding during the year.

### 2.19 **Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IAS-39 "Financial Instruments Recognition and Measurement."

#### **Financial Assets**

Financial assets of the company include cash and cash equivalents, Trade receivables and other receivables. The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognizes a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

#### **Financial Liabilities**

Financial liabilities of the company include trade payables and liabilities for expenses. The company initially recognizes a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

### 2.20 **Cash and Cash Equivalents**

According to IAS-7 'Statement of Cash Flows', cash comprises cash in hand, short term deposit and highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in values.

### 2.21 **Events after the Reporting Period**

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

Adjusting Events are those that provide evidence of conditions that existed at the end of the reporting period.

Non-adjusting Events are those that are indicative of conditions that arose after the reporting period.

**2.22 Authorization date for issuing Financial Statements**

The financial statements were authorized by the Board of Directors on January 29, 2026.

**2.22 Comparative Information**

Comparative information has been disclosed in the respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement.

**2.23 Segmental Reporting**

The company essentially provides similar products to customers across the country and the products essentially have the similar risk profile. As there is a single business and geographic segment within which the company operates as such no segment reporting is felt necessary.

**2.24 Related Party Disclosure**

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS-24: Related Party Disclosures has been disclosed in a separate note to the financial statements.

**2.25 General**

The figure has been rounded off to the nearest taka.

**Indo-Bangla Pharmaceuticals PLC**  
**Notes to the Financial Statements**  
**As at and for the year ended 31 December 2025**

| Notes                                     | Particulars  | Amount in Taka       |                      |
|---|--|----------------------|----------------------|
|   |  | 31 Dec '2025         | 30 June'2025         |
| <b>3.00 Property, Plant and Equipment</b> |  |                      |                      |
|   | These have arrived at as under:                                    |                      |                      |
|   | (A) At Cost  |                      |                      |
|   | Opening balance  | 1,520,496,119        | 1,520,496,119        |
|   | Add: Addition during the Period                                    | -                    | -                    |
|   | Less: Disposal during the Period                                   | -                    | -                    |
|   | <b>Total</b>   | <b>1,520,496,119</b> | <b>1,520,496,119</b> |
|   | (B) Accumulated Depreciation                                       |                      |                      |
|   | Opening balance  | 255,932,414          | 227,556,737          |
|   | Add: Depreciation Charged for the period                           | 13,678,399           | 28,375,677           |
|   | Less: Adjusted during the period                                   | -                    | -                    |
|   | <b>Total :</b>   | <b>269,610,813</b>   | <b>255,932,414</b>   |
|   | <b>WDV as on 31.12.2025 (a-b)</b>                                  | <b>1,250,885,306</b> | <b>1,264,563,706</b> |
|   | A schedule of Property, Plant and Equipment is given in Annexure-A |                      |                      |
| <b>4.00 Intangible Assets</b>             |  |                      |                      |
|   | These have arrived at as under:                                    |                      |                      |
|   | (A) At Cost  |                      |                      |
|   | Opening balance  | 560,000              | -                    |
|   | Add: Addition during the Period                                    | -                    | 560,000              |
|   | Less: Disposal during the Period                                   | -                    | -                    |
|   | <b>Total</b>   | <b>560,000</b>       | <b>560,000</b>       |
|   | (B) Amortization   |                      |                      |
|   | Opening balance  | 84,000               | -                    |
|   | Add: Charged for the period  | 35,700               | 84,000               |
|   | Less: Adjusted during the period                                   | -                    | -                    |
|   | <b>Total :</b>   | <b>119,700</b>       | <b>84,000</b>        |
|   | <b>WDV as on 31.12.2025 (a-b)</b>                                  | <b>440,300</b>       | <b>476,000</b>       |
|   | A schedule of Intangible Assets is given in Annexure-A             |                      |                      |
| <b>5.00 Capital Work In Progress</b>      |  |                      |                      |
|   | These have arrived at as under:                                    |                      |                      |
|   | <b>A. Machineries &amp; Equipment:</b>                             |                      |                      |
|   | Opening balance:   | 23,090,450           | 23,090,450           |
|   | Add: Addition during the year                                      | -                    | -                    |
|   | Less: Transfer to Fixed Assets                                     | -                    | -                    |
|   | <b>Closing Plant &amp; Machinery</b>                               | <b>23,090,450</b>    | <b>23,090,450</b>    |
|   | <b>B.Civil Works:</b>  |                      |                      |
|   | Opening balance  | 10,131,097           | 16,190,600           |
|   | Add: Addition during the year (BSCIC Plot)                         | -                    | -                    |
|   | Less: Transfer to Fixed Assets                                     | -                    | (6,059,503)          |
|   |  | <b>10,131,097</b>    | <b>10,131,097</b>    |
|   | <b>Total (A+B)</b>   | <b>33,221,547</b>    | <b>33,221,547</b>    |

**6.00 Inventories :**

This consists of the following;

|   |                   |                    |
|---|-------------------|--------------------|
| Raw Material                              | 8,602,405         | 9,409,207          |
| Finished Goods                            | 74,528,645        | 83,126,708         |
| Work - in - Process                       | 4,004,376         | 3,002,000          |
| Maintenance of Machine & Consumable Items | 358,790           | 921,933            |
| Packing Materials                         | 7,182,499         | 7,110,085          |
|   | <b>94,676,715</b> | <b>103,569,933</b> |

Inventories in hand have been valued at lower of cost or/and net realizable value as per IAS-2 and have been certified by management.

**7.00 Trade & Others Receivable:**

These have arrived at as under:

**A. Trade Receivable**

|   |                    |                    |
|---|--------------------|--------------------|
| Opening balance   | 196,238,245        | 202,261,327        |
| Add: Sales during the period  | 92,026,477         | 184,177,513        |
| Total   | 288,264,722        | 386,438,840        |
| Less: Recovery  | 55,312,053         | 190,200,595        |
| <b>Closing balance (Trade Receivable) A schedule of Receivable is given in Annexure-B</b> | <b>232,952,669</b> | <b>196,238,245</b> |

**Ageing of Accounts Receivable**

|                      |                    |                    |
|----------------------|--------------------|--------------------|
| More than six months | 176,523,883        | 39,247,649         |
| Less than six month  | 56,428,786         | 156,990,596        |
|                      | <b>232,952,669</b> | <b>196,238,245</b> |

The classification of receivables as required by the schedule XI of the Companies Act, 1994 are given below:

Receivable considered good in respect of which the company is fully secured.

Receivable considered good in respect of which the company holds no security other than the debtor personal security.

Receivables considered doubtful bad.

Receivable due by directors or others or other officers of the company or any of them either severly or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member.

Receivables due by common under the same management.

The maximum amount of receivable due by any director or other officer of the company at any time during the period.

**Total:**

|                    |                    |
|--------------------|--------------------|
| -                  | -                  |
| 232,952,669        | 196,238,245        |
| -                  | -                  |
| -                  | -                  |
| -                  | -                  |
| -                  | -                  |
| <b>232,952,669</b> | <b>196,238,245</b> |

**8.00 Advance, deposit and prepayments:**

This consists of the following;

**Advance**

|                      |                    |                    |
|----------------------|--------------------|--------------------|
| Advance Income Tax   | 46,653,435         | 45,774,546         |
| Advance to Employees | -                  | 59,618             |
| Advance to others    | 66,917,261         | 75,862,626         |
|                      | <b>113,570,696</b> | <b>121,696,790</b> |

The classification of Advances, Deposits and Prepayments as required by Schedule-XI, Part-I of the Companies Act, 1994

Advance, Deposit and pre-payments considered good and fully secured;  
 Advance, deposit and pre-payments considered good and company holds no security other than personal security;  
 Advance, deposit and pre-payments considered doubtful and bad;  
 Advance, deposit and pre-payments due by directors or other officers;  
 Advance, deposit and pre-payments due from companies under common management; and  
 Maximum advance, deposit and pre-payments due by Directors or other officers at any time.

|                    |                    |
|--------------------|--------------------|
| 113,570,696        | 121,696,790        |
| -                  | -                  |
| -                  | -                  |
| -                  | -                  |
| -                  | -                  |
| -                  | -                  |
| <b>113,570,696</b> | <b>121,696,790</b> |

#### 8.01 Advance Tax paid

Opening  
 Add: Tax Paid against Transport  
 Add: Tax Paid against Import  
 Add: Advance Tax paid during the year(Export)  
 Less: Adjustment During the year for Assessment Year

|                   |                   |
|-------------------|-------------------|
| 45,774,546        | 45,234,970        |
| -                 | 267,000           |
| 732,526           | 272,576           |
| 146,363           | -                 |
| -                 | -                 |
| <b>46,653,435</b> | <b>45,774,546</b> |

#### 8.02 Advance to Others

Office Rent  
 Land (Gazipur)  
 Land (BSCIC Barisal)  
 L/C Margin for Raw-materials  
 Prepaid Insurance  
 VAT current account

|                   |                   |
|-------------------|-------------------|
| 300,000           | 300,000           |
| 35,940,000        | 35,940,000        |
| 30,635,000        | 30,635,000        |
| -                 | 8,943,562         |
| -                 | 34,578            |
| 42,261            | 9,486             |
| <b>66,917,261</b> | <b>75,862,626</b> |

#### 9.00 Cash and Cash equivalents:

These have arrived at as under:

Cash in Hand  
 Cash at Bank  
 Cash at Dividend Bank Accounts

|                  |                  |
|------------------|------------------|
| 1,107,503        | 2,672,670        |
| 639,797          | 1,652,012        |
| 18,293           | 18,293           |
| <b>1,765,593</b> | <b>4,342,975</b> |

#### 9.01 Cash at Bank

Pubali Bank Ltd. Barishal Sadar Branch A/C 0374901054490  
 Sonali Bank Ltd. Barishal Corporate Branch A/C. 03042-13953  
 Islami Bank Bangladesh Ltd. Barishal Branch A/C no.205011109-10807  
 One Bank Ltd. Barisal Branch A/C no.04903  
 Krishi Bank Ltd A/C No-982  
 Mutual Trust Bank A/C-80334  
 Dutch-Bangla Bank Ltd. Barisal Branch A/C 1271100014683  
 Dutch-Bangla Bank Ltd. Bashundhara 1471100016286  
 Prime bank A/C no. 16828  
 First Security Islami Bank Ltd. Bashundhara Br. A/C 0177111-302  
 First Security Islami Bank Ltd. Bashundhara Br. A/C 0177111-315  
 Social Islami Bank Ltd. A/C 077133-6741  
 Eastern Bank Ltd Principal Branch A/C 1011360459420

|         |           |
|---------|-----------|
| 639,797 | 1,652,012 |
| 103,178 | 6,998     |
| 3,546   | 5,604     |
| 14,002  | 14,577    |
| 3,212   | 7,362     |
| 1,764   | 2,166     |
| -       | 1,452,828 |
| 17,651  | 17,997    |
| 355,249 | 1,411     |
| 9,310   | 9,655     |
| 2,286   | 2,863     |
| 99,070  | 99,645    |
| -       | -         |
| 30,530  | 30,906    |

|   |                      |                      |
|---|----------------------|----------------------|
| <b>Dividend Account</b>   | <b>18,293</b>        | <b>18,293</b>        |
| First Security Islami Bank Ltd. A/C 0177-31-0040                          | 1,397                | 1,397                |
| First Security Islami Bank Ltd. A/C 0177-31-0046                          | 16,896               | 16,896               |
| <b>10.00 Share Capital :</b>  |                      |                      |
| <b>Authorized Capital</b>   |                      |                      |
| 150,000,000 Ordinary Shares<br>of Tk. 10 each                             | <b>1,500,000,000</b> | <b>1,500,000,000</b> |
| <b>Issued, Subscribed &amp; Paid-up Capital:</b>                          |                      |                      |
| 73,000,000 Ordinary Shares of Tk. 10each                                  | 730,000,000          | 730,000,000          |
| 20,000,000 Shares issued for IPO in 2018                                  | 200,000,000          | 200,000,000          |
| 9,300,000 Bonus Shares issued in 2018                                     | 93,000,000           | 93,000,000           |
| 9,207,000 Bonus Shares issued in 2019                                     | 92,070,000           | 92,070,000           |
| 2,230,140 Bonus Shares issued in 2020                                     | 22,301,400           | 22,301,400           |
| 2,468,038 Bonus Shares issued in 2021                                     | 24,680,380           | 24,680,380           |
| <b>116,205,178 Ordinary Shares of Tk. 10 each fully paid up.</b>          | <b>1,162,051,780</b> | <b>1,162,051,780</b> |
| <b>11.00 Retained Earnings:</b>   |                      |                      |
| This amount consists of as follows:                                       |                      |                      |
| Opening balance   | 294,230,830          | 418,791,168          |
| Add :Net Profit for the year  | 2,202,494            | (36,831,741)         |
| Less : Adjustment   | -                    | (86,566,545)         |
| Less: Cash Dividend   | -                    | (1,162,052)          |
|   | <b>296,433,324</b>   | <b>294,230,830</b>   |
| <b>12.00 Deferred Tax Liability:</b>                                      |                      |                      |
| This amount consists as follows:  |                      |                      |
| Carrying Value of Property, Plant & Equipment (Annexure-A)<br>As Tax Base | 1,250,885,306        | 1,264,563,705        |
| Temporary Difference  | 483,171,864          | 513,357,773          |
| <b>Deferred Tax Liabilities @20%</b>                                      | <b>767,713,442</b>   | <b>751,205,932</b>   |
| Less: Opening Deferred Tax Liability                                      | 153,542,688          | 150,241,186          |
| Add: Addition during the year Tax Rate Change                             | 150,241,186          | 141,103,996          |
| Add: Sale of Assets Depriation Defferance (B-A) @                         | -                    | -                    |
| Deferred Tax Liability/Expenses (Income)                                  | -                    | -                    |
|   | <b>3,301,502</b>     | <b>9,137,190</b>     |
| <b>13.00 Short Term Loan:</b>   |                      |                      |
| Bai Murabaha (Hypo)   | 19,470,558           | 20,000,000           |
| Bai Murabaha (LTR )   | -                    | -                    |
| <b>Total:</b>   | <b>19,470,558</b>    | <b>20,000,000</b>    |
| <b>14.00 Unclaimed Dividend:</b>  |                      |                      |
| Dividend payable for the year 2018-2019                                   | 2,632,693            | 2,632,693            |
| Dividend payable for the year 2019-2020                                   | 8,671,594            | 8,671,594            |
| Dividend payable for the year 2020-2021                                   | 1,029,103            | 1,029,103            |
| Dividend payable for the year 2021-2022                                   | 2,480,203            | 2,480,203            |
| Dividend payable for the year 2023-2024                                   | 51,600               | 51,600               |
| Paid during the year  | -                    | (64,386)             |
|   | <b>14,865,193</b>    | <b>14,800,807</b>    |

**15.00 Trade Payables**

Trade payable  
Other Payable  
Closing balance

|                   |                   |
|-------------------|-------------------|
| 16,702,560        | 17,405,594        |
| 1,068,277         | 1,068,277         |
| <b>17,770,837</b> | <b>18,473,871</b> |

**15.01 Other Payable**

Tax Deduction at source  
Other supplier payable

|                  |                  |
|------------------|------------------|
| 147,977          | 147,977          |
| 920,300          | 920,300          |
| <b>1,068,277</b> | <b>1,068,277</b> |

**16.00 Provision for Taxes**

This has been arrived as at under;  
Balance b/d  
Add: Short Provision  
Less: Excess Provision  
Less: Adjusted Income Tax Expenses Assessment year  
Add : Provision during the year

|                   |                   |
|-------------------|-------------------|
| 50,143,035        | 49,966,641        |
| -                 | -                 |
| -                 | -                 |
| -                 | -                 |
| 920,265           | 1,861,755         |
| <b>51,063,300</b> | <b>51,828,396</b> |
| -                 | -                 |
| <b>51,063,300</b> | <b>51,828,396</b> |

Income Tax Paid during The Year

**17.00 Liabilities for Expenses :**

This consists of the following  
Electricity Bill  
Office Rent  
Directors Remuneration  
Salary & Wages  
Regulatory Fees  
Land Tax Expense  
Central Depository Bangladesh Limited  
Bangladesh Association of Pharmaceuticals Industry  
Bangladesh Association Public Company  
Galaxy Corporation  
Interest on Short Term Loan  
Audit Fees

|                   |                   |
|-------------------|-------------------|
| 427,861           | 175,370           |
| 550,000           | 550,000           |
| 6,000,000         | 4,500,000         |
| 1,930,258         | 1,884,020         |
| 2,865,911         | 2,865,911         |
| 15,240            | 15,240            |
| 212,000           | 212,000           |
| 82,000            | 82,000            |
| 100,000           | 100,000           |
| 60,000            | 70,000            |
| -                 | 1,740,284         |
| 71,875            | 287,500           |
| <b>12,315,145</b> | <b>12,482,325</b> |

| Notes | Particulars                               | Amount in BDT                     |                                   |                                  |                                  |
|-------|---|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|
|       |   | 1st July 2025 to<br>31st Dec,2025 | 1st July 2024 to<br>31st Dec,2024 | 1st Oct 2025 to<br>31st Dec,2025 | 1st Oct 2024 to<br>31st Dec,2024 |
| 18.00 | <b>Net Sales Revenue:</b>                 |                                   |                                   |                                  |                                  |
|       | Gross Sales                               | 105,830,448                       | 63,280,234                        | 58,017,937                       | 31,387,964                       |
|       | Less: VAT @ 15%                           | 13,803,971                        | 8,253,944                         | 7,567,557                        | 4,094,082                        |
|       | Net Sales revenue                         | <u>92,026,477</u>                 | <u>55,026,290</u>                 | <u>50,450,380</u>                | <u>27,293,882</u>                |
| 19.00 | <b>Cost of Sales :</b>                    |                                   |                                   |                                  |                                  |
|       | This has been arrived as under;           |                                   |                                   |                                  |                                  |
|       | Raw Material Consumed                     | 30,232,662                        | 22,990,316                        | 8,440,884                        | 12,372,491                       |
|       | Add: Work in process (Opening)            | 3,002,000                         | 1,896,045                         | 5,992,252                        | 1,859,000                        |
|       | Less: Work in Process (Closing)           | 4,004,376                         | 1,738,000                         | 4,004,376                        | 1,738,000                        |
|       | <b>Total Consumption</b>                  | <u>29,230,286</u>                 | <u>23,148,361</u>                 | <u>10,428,760</u>                | <u>12,493,491</u>                |
|       | Add: Manufacturing Overhead               | 20,101,184                        | 20,065,556                        | 10,198,101                       | 10,101,836                       |
|       | Add: Direct expenses                      | 8,862,720                         | 3,162,000                         | 42,878                           | 2,810,000                        |
|       | <b>Cost of Production</b>                 | <u>58,194,189</u>                 | <u>46,375,917</u>                 | <u>20,669,739</u>                | <u>25,405,327</u>                |
|       | Add: Finished Goods (Opening balance)     | 83,126,708                        | 89,534,270                        | 91,726,708                       | 87,532,546                       |
|       | <b>Finished Goods Available</b>           | <u>141,320,897</u>                | <u>135,910,187</u>                | <u>112,396,447</u>               | <u>112,937,873</u>               |
|       | Less: Finished Goods (Closing)            | 74,528,645                        | 88,582,544                        | 74,528,645                       | 88,582,544                       |
|       | Less: Sample Costs                        | 487,259                           | 352,800                           | 345,812                          | 220,300                          |
|       | <b>Cost of Sales:</b>                     | <u>66,304,992</u>                 | <u>46,974,843</u>                 | <u>37,521,990</u>                | <u>24,135,029</u>                |
| 19.01 | <b>Material Consumed :</b>                |                                   |                                   |                                  |                                  |
|       | Opening balance                           | 9,409,207                         | 55,749,179                        | 7,651,163                        | 55,625,460                       |
|       | Add: Material Purchased                   | 29,425,860                        | 21,823,697                        | 9,392,126                        | 11,329,591                       |
|       | Import                                    | 20,620,073                        | -                                 | 9,392,126                        | -                                |
|       | Local                                     | 8,805,787                         | 21,823,697                        | -                                | 11,329,591                       |
|       | Less: Closing Materials                   | 8,602,405                         | 54,582,560                        | 8,602,405                        | 54,582,560                       |
|       | <b>Total</b>                              | <u>30,232,662</u>                 | <u>22,990,316</u>                 | <u>8,440,884</u>                 | <u>12,372,491</u>                |
| 19.02 | <b>Manufacturing Overhead:</b>            |                                   |                                   |                                  |                                  |
|       | Salary & Wages                            | 4,000,900                         | 4,053,726                         | 2,020,540                        | 2,022,030                        |
|       | Cork & Cap                                | -                                 | 108,250                           | -                                | 55,620                           |
|       | Carton & Label                            | 169,240                           | 107,900                           | 108,500                          | 54,250                           |
|       | Hand Glove, Tape, Gum Etc                 | -                                 | 11,655                            | -                                | 6,020                            |
|       | Accessories                               | -                                 | 140,120                           | -                                | 75,250                           |
|       | Carriage Inward                           | 489,510                           | 283,500                           | 285,400                          | 158,000                          |
|       | Water bill                                | -                                 | 3,330                             | -                                | 1,680                            |
|       | Factory Rent                              | 450,000                           | -                                 | 225,000                          | -                                |
|       | QC Lab Maintenance                        | 42,100                            | -                                 | 21,500                           | -                                |
|       | Washing Expenses                          | -                                 | 4,650                             | -                                | 2,380                            |
|       | Maintenance of Machine & Consumable Items | 721,393                           | 692,847                           | 322,008                          | 354,875                          |
|       | Electricity Bill Factory                  | 1,168,286                         | 1,848,129                         | 684,143                          | 922,840                          |
|       | Staff Fooding                             | 673,975                           | 439,272                           | 335,000                          | 255,800                          |
|       | Fuel Oil Generator                        | 171,440                           | 156,225                           | 90,520                           | 85,115                           |
|       | Maintenance of Factory Building           | 174,300                           | -                                 | 85,470                           | -                                |
|       | Depreciation (Annexure-A)                 | 12,040,040                        | 12,215,952                        | 6,020,020                        | 6,107,976                        |
|       |   | <u>20,101,184</u>                 | <u>20,065,556</u>                 | <u>10,198,101</u>                | <u>10,101,836</u>                |

19.02.1 Maintenance of Machine & Consumable Items

|                            |                |                |                |                |
|----------------------------|----------------|----------------|----------------|----------------|
| Opening balance            | 921,933        | 433,397        | 522,548        | 350,425        |
| Purchase during the period | 158,250        | 580,000        | 158,250        | 325,000        |
| Less: Closing balance      | 358,790        | 320,550        | 358,790        | 320,550        |
| <b>Consumption</b>         | <b>721,393</b> | <b>692,847</b> | <b>322,008</b> | <b>354,875</b> |

19.03 Direct expenses :

|                   |                  |                  |               |                  |
|-------------------|------------------|------------------|---------------|------------------|
| Delivery Charges  | 34,680           |                  | 2,500         |                  |
| Packing Materials | 8,828,040        | 3,162,000        | 40,378        | 2,810,000        |
| <b>Total</b>      | <b>8,862,720</b> | <b>3,162,000</b> | <b>42,878</b> | <b>2,810,000</b> |

Notes #19.03.01

19.03.1 Packing Materials

|   |                  |                  |               |                  |
|---|------------------|------------------|---------------|------------------|
| Opening balance                           | 7,110,085        | 13,977,891       | 7,164,930     | 14,158,191       |
| Purchase during the period                | 8,900,454        | 13,199,792       | 57,947        | 12,667,492       |
| Less: Packing Materials(Closing balance ) | 7,182,499        | 24,015,683       | 7,182,499     | 24,015,683       |
| <b>Consumption</b>                        | <b>8,828,040</b> | <b>3,162,000</b> | <b>40,378</b> | <b>2,810,000</b> |

20.00 Administrative Expenses

|  |                   |                  |                  |                  |
|--|-------------------|------------------|------------------|------------------|
| Salary & allowance                                   | 6,284,131         | 2,430,000        | 3,140,500        | 1,220,000        |
| Director Remuneration                                | 1,500,000         | 1,500,000        | 750,000          | 750,000          |
| Board Meeting Fee                                    | 270,000           | 260,000          | 150,000          | 130,000          |
| Travelling & Conveyance                              | 71,259            | 28,080           | 59,046           | 15,820           |
| Business Development , Legal Expenses & Others       | 854,301           | -                | 460,500          | -                |
| Entertainment  | 336,406           | 213,290          | 44,886           | 125,050          |
| Office Repair & Maintainance Expense                 | 57,425            | -                | 5,100            | -                |
| Staff Fooding  | 121,994           | 159,850          | 61,876           | 79,500           |
| Office Rent  | 330,000           | 345,000          | 220,000          | 172,500          |
| Printing & Stationery                                | 112,353           | 88,200           | 16,460           | 42,520           |
| News Paper & Megazine                                | 17,323            | 4,000            | 13,519           | 2,200            |
| Post & Telegram                                      | 4,970             | 7,965            | 380              | 3,586            |
| License & Renewal Fee                                | 205,633           | 420,275          | 60,337           | 394,475          |
| Legal & Professional Fees                            | 336,934           | -                | 232,000          | -                |
| Telephone & Mobile Bill                              | 99,400            | 98,315           | 45,800           | 50,315           |
| Internet Bill  | 61,900            | 64,500           | 30,000           | 37,500           |
| Audit Fee  | 71,875            | 125,000          | -                | 62,500           |
| Company Secretarial, Regulatory Fee and AGM Expenses | 112,415           | -                | 12,415           | -                |
| Electricity Bill & others charge                     | 188,981           | 83,967           | 104,471          | 35,250           |
| Maintenance of Transport                             | 306,645           | 113,880          | 48,750           | 88,250           |
| Fuel & Oil   | 207,775           | 147,500          | 73,920           | 72,500           |
| Bank Charge  | 2,301             | 8,962            | 805              | -                |
| Others expenses                                      | 49,960            | 27,780           | 22,960           | 15,250           |
| Amortization (Annexure - A)                          | 35,700            | -                | 17,850           | -                |
| Depreciation (Annexure-A)                            | 1,638,360         | 1,820,399        | 819,180          | 910,199          |
| <b>Total</b>   | <b>13,278,042</b> | <b>7,946,963</b> | <b>6,390,755</b> | <b>4,207,415</b> |

21.00 Financial expenses

|                                 |                  |                  |                  |                  |
|---------------------------------|------------------|------------------|------------------|------------------|
| Interest On Bai Murabaha (Hypo) | 2,141,284        | 1,883,860        | 1,045,689        | 1,087,650        |
| Interest On Bai Murabaha (LTR)  | -                | 614,635          | -                | 464,923          |
| <b>Total:</b>                   | <b>2,141,284</b> | <b>2,498,495</b> | <b>1,045,689</b> | <b>1,552,573</b> |

|  |                  |                  |                  |                |
|--|------------------|------------------|------------------|----------------|
| <b>22.00 Selling &amp; Distributing Expenses</b> |                  |                  |                  |                |
| Salary & allowance(Including Depot Staff)        | 1,099,010        | 909,045          | 559,505          | 455,500        |
| Incentive Bonus                                  | 219,949          | 41,250           | 165,240          | 21,000         |
| Dealer's Commission                              | -                | -                | -                | -              |
| TA & DA of Field Staff                           | 322,666          | 64,120           | 199,480          | 31,580         |
| Carriage Outward                                 | 762,015          | 172,500          | 567,925          | 97,500         |
| Packing Materials-Selling & Distribution         | 331,924          | 68,290           | 177,724          | 35,840         |
| Sales Promotion                                  | 233,040          | 18,560           | 196,540          | 9,870          |
| Entertainment for Conference                     | 127,270          | -                | 127,270          | -              |
| CSR & Donation Expense                           | 99,998           | -                | -                | -              |
| Garage Rent                                      | 26,400           | -                | 13,500           | -              |
| Service Charge Software & Others                 | 87,200           | -                | 39,000           | -              |
| Gift & Presentation(Promotional Materials)       | 57,470           | 51,000           | 56,770           | 28,000         |
| Sample expense                                   | 31,031           | 352,800          | 28,040           | 220,300        |
| Miscellaneous Expense                            | 9,720            | -                | -                | -              |
| Travelling & Conveyance                          | 148,991          | 91,850           | 70,591           | 46,800         |
| <b>Total:</b>                                    | <b>3,556,684</b> | <b>1,769,415</b> | <b>2,201,585</b> | <b>946,390</b> |

|                                    |          |               |          |          |
|------------------------------------|----------|---------------|----------|----------|
| <b>23.00 Non Operating Income:</b> |          |               |          |          |
| Misc Sales                         | -        | 50,000        | -        | -        |
| <b>Total:</b>                      | <b>-</b> | <b>50,000</b> | <b>-</b> | <b>-</b> |

|   |                     |                     |                     |                     |
|---|---------------------|---------------------|---------------------|---------------------|
| <b>24.00 Current Tax:</b>                         |                     |                     |                     |                     |
| Profit before tax as per account                  | 6,424,261           | (4,113,427)         | 6,424,261           | (3,547,525)         |
| Add: Accounting depreciation                      | 13,678,399          | 14,036,351          | 13,678,399          | 7,018,175           |
| Less: Tax base depreciation                       | (30,185,909)        | (36,727,840)        | (30,185,909)        | (18,363,920)        |
| Less: Non Operating Income                        | -                   | (50,000)            | -                   | -                   |
| <b>Current Period Operating profit before Tax</b> | <b>(10,083,249)</b> | <b>(26,854,916)</b> | <b>(10,083,249)</b> | <b>(14,893,270)</b> |
| Current Tax @ 1% on turnover Minimum Tax          | 920,265             | 330,158             | 504,504             | 163,763             |
| Add: Tax on Non Operating Income @ 20%            | -                   | 10,000              | -                   | -                   |
|   | <b>920,265</b>      | <b>340,158</b>      | <b>504,504</b>      | <b>163,763</b>      |

**25.00 Basic Earnings Per Share :**  
This has been calculated in compliance with the requirements of IAS 33: Earnings Per Share, is the basic earning dividing by the weighted average number of ordinary shares outstanding at the end of the Period.

The composition of earnings per shares (EPS) is given below:

|  |             |               |             |               |
|--|-------------|---------------|-------------|---------------|
| <b>Earnings Per Share (EPS)</b>                        |             |               |             |               |
| Net profit for the year                                | 2,202,494   | (8,991,882)   | 978,422     | (5,980,437)   |
| Weighted Average number of ordinary shares outstanding | 116,205,178 | 116,205,178   | 116,205,178 | 116,205,178   |
| <b>Earnings Per Share (EPS)</b>                        | <b>0.02</b> | <b>(0.08)</b> | <b>0.01</b> | <b>(0.05)</b> |

| Weighted Average Number of Shares        | Weight |   |                    |                    |                    |
|--|--------|---|--------------------|--------------------|--------------------|
| 73000000                                 | Shares | 1 | 73,000,000         | 73,000,000         | 73,000,000         |
| 20000000                                 | Shares | 1 | 20,000,000         | 20,000,000         | 20,000,000         |
| 9300000                                  | Shares | 1 | 9,300,000          | 9,300,000          | 9,300,000          |
| 9207000                                  | Shares | 1 | 9,207,000          | 9,207,000          | 9,207,000          |
| 2230140                                  | Shares | 1 | 2,230,140          | 2,230,140          | 2,230,140          |
| 2468038                                  | Shares | 1 | 2,468,038          | 2,468,038          | 2,468,038          |
| <b>Weighted Average Number of Shares</b> |        |   | <b>116,205,178</b> | <b>116,205,178</b> | <b>116,205,178</b> |

**26.00 Net Assets Value Per Share :**

|   | Amount in Taka       |                      |
|---|----------------------|----------------------|
|   | 31st Dec 2025        | 30th June 2025       |
| Total Assets                                      | 1,727,512,825        | 1,724,109,195        |
| Less: Non-Current Liabilities+Current Liabilities | 269,027,722          | 267,826,586          |
| <b>Net Assets Value</b>                           | <b>1,458,485,103</b> | <b>1,456,282,609</b> |
| Number of ordinary shares outstanding             | 116,205,178          | 116,205,178          |
|   | <b>12.55</b>         | <b>12.53</b>         |

**27.00 Net Operating Cash Flows Per Share (NOCFPS)**

|                                    |             |             |
|------------------------------------|-------------|-------------|
| Net Cash from operating activities | 1,769,241   | 3,786,900   |
| Weighted Average Number of Shares  | 116,205,178 | 116,205,178 |
|                                    | <b>0.02</b> | <b>0.03</b> |

| Notes        | Particulars  | Amounts in Taka    |                    |
|--------------|--|--------------------|--------------------|
|              |  | 31st December 2025 | 31st December 2024 |
| <b>28.00</b> | <b>Cash receipts from customers</b>  |                    |                    |
|              | Opening receivable   | 196,238,245        | 202,261,327        |
|              | Add: Sales during the year   | 92,026,477         | 55,026,290         |
|              | Add: Advance received during the year  | -                  | -                  |
|              | Less: Closing receivable   | (232,952,669)      | (211,859,506)      |
|              |  | <u>55,312,053</u>  | <u>45,428,111</u>  |
| <b>29.00</b> | <b>Cash receipts from others income</b>  |                    |                    |
|              | Misc. Sales  | -                  | 50,000             |
|              |  | <u>-</u>           | <u>50,000</u>      |
| <b>30.00</b> | <b>Cash payment to suppliers</b>   |                    |                    |
|              | Purchase (RM,spare,packing)  | 38,484,564         | 35,603,489         |
|              | Opening Accounts Payable   | 18,473,871         | 855,971            |
|              | Closing Accounts Payable   | (17,770,837)       | (10,626,109)       |
|              | Opening Advance goods  | (8,943,562)        | (6,917,891)        |
|              | Closing Advance goods  | -                  | 6,938,200          |
|              |  | <u>30,244,036</u>  | <u>25,853,660</u>  |
| <b>31.00</b> | <b>Reconciliation of Net Profit with cash flows from Operating Activities:</b> |                    |                    |
|              | Profit before Tax  | 2,202,494          | (8,991,882)        |
|              | Add: Depreciation on property, plant and equipment                             | 13,714,099         | 14,036,351         |
|              |  | <u>15,916,593</u>  | <u>5,044,469</u>   |
|              | Add/(Less):  |                    |                    |
|              | Less: Increase in Trade & Other Receivables                                    | (36,714,424)       | (9,598,179)        |
|              | Less: Increase in Inventories  | 8,893,218          | (8,020,852)        |
|              | Add : Decrease in Advance, Deposit & Prepayments                               | 8,126,094          | 340,723            |
|              | Less: Decrease in Trade Payables   | (703,034)          | 9,770,138          |
|              | Less: Decrease in Liabilities for Expenses                                     | (167,180)          | 565,205            |
|              | Add: Increase in Deferred Tax Liability  | 3,301,502          | 4,538,298          |
|              | Add: Increase in Provision For Tax   | (765,096)          | 340,158            |
|              | Add: Paid for Interest on Loan   | 3,881,568          | 806,940            |
|              | Less: Income Tax Paid  | -                  | -                  |
|              |  | <u>1,769,241</u>   | <u>3,786,900</u>   |

**32.00 Related parties disclosure:**

**Key Management Personnel:**

As per Schedule-XI, part-II, Para 4 of the Companies Act, 1994, the profit and loss account will

| No. | Particulars   | 31.12.2025 | 31.12.2024 |
|-----|---|------------|------------|
| (a) | Managerial Allowances paid or payable during the period to the directors,   | 1,500,000  | 1,500,000  |
| (b) | Expenses reimbursed to Managing Agent;                                      | Nil        | Nil        |
| (c) | Commission or Remuneration payable separately to a managing agent or his    | Nil        | Nil        |
| (d) | Commission received or receivable by the managing agent or his associate as | Nil        | Nil        |
| (e) | The money value of the contracts for the sale or purchase of goods and      | Nil        | Nil        |
| (f) | Any other perquisite or benefits in cash or in kind stating, approximate    | Nil        | Nil        |
| (g) | Other allowances and commission including guarantee commission;             | Nil        | Nil        |

|     |  |     |     |
|-----|--|-----|-----|
| (h) | Pensions etc.  | -   | -   |
|     | (i) Pensions:  | Nil | Nil |
|     | (ii) Gratuities:   | Nil | Nil |
|     | (iii) Payments from a provident funds, in excess of own subscription and | Nil | Nil |
|     | (iv) Compensation for loss of office:                                    | Nil | Nil |
|     | (v) Consideration in connection with retirement from office.             | Nil | Nil |
| (i) | Share Based payments   | Nil | Nil |

**Related parties Transactions:**

The company carried out a number of transactions with related parties. The following are the related parties transactions of the Indo-Bangla Pharmaceuticals Ltd has been disclosed as required by IAS 24 Related Party Disclosures.

| (a) Remuneration       |                   |                       |                 |            |
|------------------------|-------------------|-----------------------|-----------------|------------|
| Name                   | Designation       | Nature of Transaction | Amount in (BDT) |            |
|                        |                   |                       | 31.12.2025      | 31.12.2024 |
| Mr. A.F.M Anowarul Huq | Managing Director | Remuneration          | 1,500,000       | 1,500,000  |

**(b) Board Meeting fee**

| Name                      | Designation          | Nature of Transaction | Amount in (BDT) |            |
|---------------------------|----------------------|-----------------------|-----------------|------------|
|                           |                      |                       | 31.12.2025      | 31.12.2024 |
| Ms. Ayesha Siddika        | Chairman             | Board Meeting fee     | 10,000          | -          |
| A F M Anowarul Huq        | Managing Director    |                       | 30,000          | 40,000     |
| Ms. Aziza Yeasmin         | Director             |                       | 10,000          | 40,000     |
| Ms. Hafiza Yeasmin        | Director             |                       | -               | 60,000     |
| Md. Shariqul Anam         | Director             |                       | 40,000          | 60,000     |
| A K M Haruner Rashid, FCS | Independent Director |                       | 40,000          | 60,000     |
| Md. Nazrul Islam, FCS     | Independent Director |                       | 10,000          | -          |
| Ms. Israt Jahan Rimi, FCS | Independent Director |                       | 10,000          | -          |
|                           |                      |                       |                 |            |

**33.00 The requirements of schedule XI, Part II, note-5 Para 3, of the company Act.1994.**

|   | 31.12.2025 | 31.12.2024 |
|---|------------|------------|
| Employees   |            |            |
| Number of employees whose salary was below Tk. 3,000.00 | -          | -          |
| Number of employees whose salary was above Tk. 3,000.00 | 127        | 127        |

**34.00 Disclosure as per Schedule XI, Part – II, Para 8 of the companies Act, 1994.**

**a) Import of raw materials and packing materials on CIF basis are as follows:**

The company import any raw and packing materials at CIF price in the period 1st July 2025 to 31st December 2025 . All purchase of raw materials by the company was at C&F price.

During the period 1st July 2025 to 31st December 2025 total value of import in respect of raw materials stand equivalent USD 1,32,500 on CIF basis. Details are as follows:

| Particulars                 | Amount In BDT     |                  |
|-----------------------------|-------------------|------------------|
|                             | 31.12.2025        | 31.12.2024       |
| Import of raw Materials     | 20,620,073        | 9,392,126        |
| Import of Packing Materials | -                 |                  |
| Import of Capital goods     | -                 |                  |
| <b>Total:</b>               | <b>20,620,073</b> | <b>9,392,126</b> |

**INDO-BANGLA PHARMACEUTICALS PLC**

Schedule of Property Plant & Equipment

As at 31st December, 2025

Annexure-A

| Particulars                            | COST                     |                            |                            | Rate                 | DEPRECIATION                |                          |                            | Written Down Value as on 31.12.2025 |                          |
|--|--------------------------|----------------------------|----------------------------|----------------------|-----------------------------|--------------------------|----------------------------|-------------------------------------|--------------------------|
|  | Balance as on 01.07.2025 | Addition during the Period | Disposal during the period |                      | Total Cost as at 31.12.2025 | Balance as on 01.07.2025 | Adjusted during the period |                                     | Charge during the period |
| Land & Land Development                | 160,112,933              | -                          | -                          | 160,112,933          | 0%                          | -                        | -                          | -                                   | 160,112,933              |
| Building                               | 236,168,819              | -                          | -                          | 236,168,819          | 2.5%                        | 42,716,399               | 2,418,155                  | 45,134,555                          | 191,034,264              |
| Civil Works                            | 22,141,753               | -                          | -                          | 22,141,753           | 5%                          | 4,004,160                | 453,440                    | 4,457,600                           | 17,684,153               |
| Machineries & Equipment                | 987,188,018              | -                          | -                          | 987,188,018          | 2%                          | 162,508,596              | 8,246,794                  | 170,755,390                         | 816,432,628              |
| Micro biological Lab                   | 19,074,415               | -                          | -                          | 19,074,415           | 3%                          | 3,284,152                | 236,854                    | 3,521,006                           | 15,553,409               |
| Factory Air Condition                  | 6,525,480                | -                          | -                          | 6,525,480            | 10%                         | 3,456,382                | 153,455                    | 3,609,837                           | 2,915,643                |
| Air Compressor                         | 2,325,900                | -                          | -                          | 2,325,900            | 10%                         | 1,032,596                | 64,665                     | 1,097,261                           | 1,228,639                |
| Generator                              | 10,603,229               | -                          | -                          | 10,603,229           | 3%                          | 2,134,719                | 127,028                    | 2,261,746                           | 8,341,483                |
| Sub-Station (electricity) 630 KVA      | 5,941,500                | -                          | -                          | 5,941,500            | 10%                         | 683,273                  | 262,911                    | 946,184                             | 4,995,316                |
| Furniture & Fixture                    | 14,446,419               | -                          | -                          | 14,446,419           | 10%                         | 7,702,900                | 337,176                    | 8,040,076                           | 6,406,343                |
| Office Equipment                       | 4,962,146                | -                          | -                          | 4,962,146            | 10%                         | 3,073,484                | 94,433                     | 3,167,917                           | 1,794,229                |
| SEP Decoration                         | 15,620,100               | -                          | -                          | 15,620,100           | 10%                         | 7,915,330                | 385,239                    | 8,300,568                           | 7,319,532                |
| Office Decoration                      | 6,011,150                | -                          | -                          | 6,011,150            | 10%                         | 2,854,940                | 157,810                    | 3,012,751                           | 2,998,399                |
| Computer                               | 1,307,990                | -                          | -                          | 1,307,990            | 10%                         | 573,675                  | 36,716                     | 610,391                             | 697,599                  |
| Air Condition                          | 354,170                  | -                          | -                          | 354,170              | 10%                         | 204,354                  | 7,491                      | 211,845                             | 142,325                  |
| Transport                              | 23,253,762               | -                          | -                          | 23,253,762           | 10%                         | 10,863,865               | 619,495                    | 11,483,359                          | 11,770,403               |
| Water Plant                            | 2,512,960                | -                          | -                          | 2,512,960            | 10%                         | 1,658,650                | 42,715                     | 1,701,366                           | 811,594                  |
| ETP Plant                              | 1,945,375                | -                          | -                          | 1,945,375            | 10%                         | 1,264,939                | 34,022                     | 1,298,961                           | 646,414                  |
| <b>Balance as on 31 December, 2025</b> | <b>1,520,496,119</b>     | <b>-</b>                   | <b>-</b>                   | <b>1,520,496,119</b> |                             | <b>255,932,414</b>       | <b>-</b>                   | <b>269,610,813</b>                  | <b>1,250,885,306</b>     |
| <b>Balance as on 30 June, 2025</b>     | <b>1,514,436,616</b>     | <b>6,059,503</b>           | <b>-</b>                   | <b>1,520,496,119</b> |                             | <b>227,556,737</b>       | <b>-</b>                   | <b>255,932,414</b>                  | <b>1,264,563,705</b>     |

**Intangible Assets**

| Particulars         | Balance as on 01.07.2025 | Addition | Disposal | Total Cost as at 31.12.2025 | Rate | Balance as on 01.07.2025 | Adjusted | Charge during the period | Total Cost as at 31.12.2025 | WDV as on 31.12.2025 |
|---------------------|--------------------------|----------|----------|-----------------------------|------|--------------------------|----------|--------------------------|-----------------------------|----------------------|
| Accounting Software | 560,000                  | -        | -        | 560,000                     | 15%  | 84,000                   | -        | 35,700                   | 119,700                     | 440,300              |

Allocation of Depreciation

|                |                   |
|----------------|-------------------|
| Factory        | 12,040,040        |
| Administration | 1,638,359         |
|                | <u>13,678,399</u> |